

PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2024 Legislative Session

Reference No.: CB-39-2024

Draft No.: 2

Committee: Committee of the Whole

Date: June 4, 2024

Action: FAV/A

REPORT: Favorable with amendments 10-0: Council Members Ivey, Harrison, Blegay, Dernoga, Fisher, Franklin, Hawkins, Olson, Oriadha and Watson. Absent: Burroughs.

The Prince George's County Council convened as the Committee of the Whole on June 4, 2024, to consider CB-39-2024 (Proposed DR-2).

Borrowing to Finance Capital Projects for
County Buildings

CB-39-2024 (Proposed DR-2) authorizes Prince George's County to borrow money upon its full faith and credit at any time and from time to time, in an aggregate principal amount not exceeding \$96,720,000 to finance County Buildings.

Section 323 of the Charter of Prince George's County authorizes the County to borrow money and incur indebtedness upon its full faith and credit, at any time and from time to time.

All such capital projects hereby being found to be (and also being in fact) of the same generic class and being described in the capital program of the County for the fiscal years 2025-2030.

There are seven projects.

Project Number	Project Name
3.31.0003	PRINCE GEORGE'S HOMELESS SHELTER
3.31.0004	SHEPHERD'S COVE FAMILY SHELTER
3.31.0007	DOMESTIC VIOLENCE/HUMAN TRAFFICKING SHELTER
4.31.0001	COUNTY BUILDING RENOVATIONS II
4.31.0003	COUNTY ADMINISTRATION BUILDING REFRESH
8.31.0005	WARM NIGHTS HOMELESS SHELTER

4.70.0001

HEALTH FACILITIES RENOVATIONS

CB-39-2024 (Proposed DR-2) amends the statutory references to bond anticipation notes and grant anticipation notes, as follows:

On page 4, in line 6, after “GOV’T.”, strike “ §§19-205 to 19-206,” and insert “§19-212.”; and on page 4, in line 8, strike “to” and add a comma; and on page 4, in line 8, after “19-206,” insert “and §19-212.”

CB-39-2024 (Proposed DR-2) provides that any general obligation bonds to be issued pursuant to this Act shall be issued and sold pursuant to Bond Issue Authorization Ordinances adopted in accordance with Sections 323 and 823 of the Charter and other applicable provisions of State law.

This Act shall be submitted to the legal voters of the County, for their approval or disapproval, at the general election to be held in the County on Tuesday, November 5, 2024.

The Office of Law reports CB-39-2024 (Proposed DR-2) to be in proper legislative form with no legal impediments to its adoption.

The Office of the County Executive supports and requested favorable consideration of CB-39-2024 (Proposed DR-2).