

PRINCE GEORGE'S COUNTY COUNCIL
COMMITTEE REPORT
2020 Legislative Session

Reference No.: CR-067-2020
Draft No.: 1
Committee: Committee of the Whole
Date: 07/15/2020
Action: FAV

REPORT: Favorable 8-0-1: Council Members Turner, Davis, Dernoga, Franklin, Glaros, Hawkins, Streeter and Taveras; Abstained: Anderson-Walker; Absent: Harrison, Ivey.

The Prince George's County Council convened in the Committee of the Whole to consider CR-067-2020.

As proposed CR-067-2020 would fully exempt the Northgate Project from the school facilities surcharge for all residential units for undergraduate student housing pursuant to state law.

The Northgate Project includes 296 units of student housing, 1084 square of ground floor commercial retail space and 300 structured parking spaces that represents a \$140 million investment. The Finance Director for the Northgate Project projected that based on the estimated value upon completion of the project County property taxes would be an estimated \$749,366 annually. The one-time exemption of the waiver would total \$2,891,920.

Angie Rodgers, Deputy Chief Administrative Officer, Economic Development, provided an overview of the Northgate Project and highlighted the economic benefits to the County.

The project was lauded because it is a Transit Oriented Development Project.

The Office of Law reports CR-067-2020 to be in proper legislative form with no legal impediments to its adoption.

The Policy Analyst Group reports that while this project may decrease the monies available to pay for debt service for school construction, there exist many tangible economic benefits to the County. After discussion, the Prince George's County Council, sitting as the Committee of the Whole, voted CR-067-2020 out favorable, 8-0-1.