

PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2014 Legislative Session

Reference

No.: CR-94-2014

Draft No.: 2

Committee: PUBLIC SAFETY AND FISCAL MANAGEMENT

Date:

Action: Favorable as
Amended

REPORT: Committee Vote: Favorable as amended 3-0 (In Favor: Council Members Toles, Davis and Turner)

This resolution will establish and designate as a Development District the area to be known as the "Suitland-Naylor Road Development District" located in a contiguous unincorporated area of the County surrounding the Suitland, Maryland Metro Station which is connected to the area surrounding the Naylor Road Metro Station Area by the open space area along Suitland Parkway, pursuant to the State Law related to Tax Increment Financing Act. There will be no issuance of bonds or bond amount in this legislation. The issuance of Tax Increment Financing (TIF) bonds as related to the "Suitland-Naylor Road Development District will require separate legislation.

The designation of this Development District anticipates that it will provide incentives to attract investment into the area which will expand the commercial tax base and spur growth in the Development District.

The Office of Law has reviewed this resolution and finds it to be in proper legislative form with no legal impediments to its adoption.

The legislation was amended as follows:

- (1) On page 2 line 22 after "improvements" insert "which public infrastructure improvements will be utilized in connection with a mixed-use development which may include a Performing Arts Center with a theatre, a town center, retail, residential, office and other commercial development;"
- (2) On page 3 line 18 delete "this" and after "Resolution" insert "No. CR-46-2013"
- (3) On page 6 line 20 after "that" insert "any inconsistent part of " and line 21 delete "repealed" and insert "amended"

There will be no negative fiscal impact on the County with the adoption of CR-94-2014.