

Prince George's County Council

Agenda Item Summary

Meeting Date: 11/30/2004
Reference No.: CB-116-2004
Draft No.: 1
Proposer(s): County Executive
Sponsor(s): Harrington, Dernoga, Exum, Dean
Item Title: An Act concerning the Tax Increment Development District Created by the City of Laurel, Maryland and Designated as the Centre at Laurel Development District

Drafter: Bond Counsel,
Resource Personnel:

LEGISLATIVE HISTORY:

Date Presented:		Executive Action:	11/30/2004 S
Committee Referral:	11/1/2004 - PSFM 11/10/2004 - C.O.W.	Effective Date:	1/17/2005
Committee Action:	11/10/2004 - HELD 11/30/2004 - FAV		
Date Introduced:	11/1/2004		
Public Hearing:	11/30/2004 - 10:00 AM		
Council Action (1)	11/30/2004 - ENACTED		
Council Votes:	MB:A, WC:A, SHD:A, TD:A, CE:A, DCH:A, TH:-, TK:A, DP:A		
Pass/Fail:	P		
Remarks:			

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

This Bill authorizes Prince George's County, Maryland to join the City of Laurel in pledging a portion of its property taxes for a ten-year period levied on the tax increment pertaining to the Centre at Laurel Development District to assist in the financing of the construction of certain public infrastructure improvements relating to the development of a shopping center located on the northwest corner of Contee Road and Baltimore Washington Boulevard Route 1 in Prince George's County, Maryland.

CODE INDEX TOPICS:

INCLUSION FILES:
