

Prince George's County Council Agenda Item Summary

Meeting Date: 11/1/2011
Reference No.: CR-071-2011
Draft No.: 1
Proposer(s): County Executive
Sponsor(s): Franklin, Patterson, Lehman, Harrison
Item Title: A Resolution concerning the State of Maryland Neighborhood and Community Assistance Program for the purpose of expressing approval of the project submitted by Housing Initiative Partnership, Inc., to the Maryland Department of Housing and Community Development for participation in the Department's Community Investment Tax Credit Program

Drafter: Joseph R. Hamlin, Office of Law

Resource Personnel:

LEGISLATIVE HISTORY:

Date Presented:		Executive Action:	11/17/2011 S
Committee Referral:		Effective Date:	
Committee Action:	10/27/2011 - FAV		

Date Introduced: 10/25/2011

Public Hearing:

Council Action (1) 11/1/2011 - ADOPTED

Council Votes: WC:A, MRF:A, AH:A, LJ:-, ML:A, EO:A, OP:A, IT:A, KT:A

Pass/Fail: P

Remarks:

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

Transportation, Housing and Environment

Date 10/27/2011

Committee Vote: Favorable , 5-0(In favor: Council Members Olson, Turner Patterson, Lehman and Toles)

Staff provided a summary of the resolution and referral comments that were received. CR-71-2011 approves a project submitted by Housing Initiative Partnership, Inc. (HIP) to the Maryland Department of Housing and Community Development for inclusion in the Maryland Community Investment Tax Credit Program in the amount of \$50,000 as it relates to two homes that have been vacated and abandoned and could be rehabilitated using green building materials.

A representative from HIP provided additional information to the Committee.

The Office of Law determined that CR-71-2011 was in proper legislative form.

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

Housing Initiative Partnership, Inc. (“HIP”), a nonprofit organization based in Prince George’s County, Maryland, has applied to the Maryland Department of Housing and Community Development for approval of the “HIP’s Acquisition and Rehab” project for participation in the Community Investment Tax Credit Program. HIP is seeking tax credit allocations in the amount of \$50,000.00 to support its efforts to rehabilitate two homes that have been vacated and abandoned in Palmer Park or Suitland. HIP would acquire these homes and rehabilitate them using green building materials. Thereafter, these homes would be sold to low and moderate income first-time homebuyers. The project would create suitable living environments by enhancing the physical neighborhood in a Priority Funding Area. Further, the project would focus on neighborhood revitalization and boost property values. The State of Maryland requires local legislative support for participation in the Program.

CODE INDEX TOPICS:

INCLUSION FILES:
