

Prince George's County Council

Agenda Item Summary

Meeting Date: 6/17/2014
Reference No.: CR-059-2014
Draft No.: 1
Proposer(s): County Executive
Sponsor(s): Campos, Davis, Franklin, Harrison, Lehman, Olson, Patterson, Turner, Toles
Item Title: A Resolution concerning State of Maryland Community Investment Tax Credit Program for the purpose of approving the project submitted by Housing Initiative Partnership, Inc. to the Maryland Department of Housing and Community Development for participation in the Department's Community Investment Tax Credit Program

Drafter: Eric C. Brown, Department of Housing and Community Development
Resource Personnel: Eric C. Brown, Department of Housing and Community Development

LEGISLATIVE HISTORY:

Date Presented:		Executive Action:	6/18/2014 S
Committee Referral:		Effective Date:	
Committee Action:			
Date Introduced:	6/17/2014		
Public Hearing:			
Council Action (1)	6/17/2014 - ADOPTED		
Council Votes:	WC:A, DLD:A, MRF:A, AH:A, ML:A, EO:A, OP:A, IT:A, KT:A		
Pass/Fail:	P		
Remarks:			

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

Housing Initiative Partnership, Inc. ("HIP"), a nonprofit organization based in Prince George's County, Maryland, has applied to the Maryland Department of Housing and Community Development for approval of the "Bounce Back" project for participation in the Community Investment Tax Credit Program. The tax credits will be used to expand a financial literacy program that serves pre-purchase clients and renters as well as its foreclosure prevention clients.

CODE INDEX TOPICS:

INCLUSION FILES:
