COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

2000 Legislative Session

| Resolution No. | CR-7-2000 | |
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| Proposed by | by The Chairman (by request – County Executive) | |
| Introduced by | Introduced by Council Members Bailey and Shapiro | |
| Co-Sponsors | | |
| Date of Introduc | rtion February 29, 2000 | |
| | RESOLUTION | |
| A RESOLUTION | N concerning | |
| | St. Paul's Senior Living Apartments | |
| For the purpose of approving the St. Paul's Senior Living Apartments project to be constructed | | |
| by St. Paul's Sen | ior Living Limited Partnership and financed in part by the Rental Housing | |
| Production Progr | am (RHPP) of the Maryland Community Development Administration (CDA). | |
| WHEREAS, St. Paul's Senior Living Limited Partnership proposes to construct a 150-unit | | |
| apartment comple | ex known as St. Paul's Senior Living Apartments on a site at 1207 Addison | |
| Road, Capitol He | ights, Maryland; and | |
| WHEREAS, certain financing for the St. Paul's Senior Living Apartments is to come from | | |
| the RHPP; and | | |
| WHEREAS, the Annotated Code of Maryland , Article 83B, Sections 2-501, et seq | | |
| requires that the project be approved by the local governing body; and | | |
| WHEREAS, the County Executive endorses and recommends approval of the St. Paul's | | |
| Senior Living Apartments project, more fully described in Attachment A, attached hereto; and | | |
| WHEREAS, by Council Resolution CR-67-1998, the County Council expressed its | | |
| approval for the financing of the St. Paul's Senior Living Apartments project from RHPP in an | | |
| amount not to exc | ceed One Million Dollars (\$1,000,000); and | |
| WHEREAS, the amount of the RHPP financing has increased by \$100,000; | | |
| NOW, THE | REFORE, BE IT RESOLVED by the County Council of Prince George's | |
| County, Maryland, that the St. Paul's Senior Living Apartments project, as financed by the | | |
| RHPP, is approve | ed. | |

| Adopted this <u>29th</u> day of <u>February</u> , 200 | 0. |
|---|---|
| | COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND |
| BY: | |
| | Dorothy F. Bailey |
| | Chair |
| ATTEST: | |
| | |
| Joyce T. Sweeney | |
| Clerk of the Council | |

ATTACHMENT A

PROJECT INFORMATION SHEET

St. Paul's Senior Living Apartments 1207 Addison Road Capitol Heights, Maryland 20743

COUNCILMANIC DISTRICT 7

PROPERTY DESCRIPTION:

St. Paul's Senior Living Apartments is to be a newly constructed 150-unit complex for senior citizens. It will be a four-story, elevator building offering 136 one bedroom units and 14 two bedroom units. Proposed direct construction costs are \$54,580 per unit.

DEVELOPER:

St. Paul's Senior Living Limited Partnership c/o The Bozzuto Group 6401 Golden Triangle Drive, Suite 200 Greenbelt, Maryland 20770-3203 St. Paul's Senior Living Limited Partnership has two partners:

Bozzuto Development Company

The Bozzuto Group has overseen the development, construction and management of over \$275,000,000 of income producing and for-sale housing since its inception in April, 1988.

St. Paul Community Development Corporation

The St. Paul's Community Development Corporation is an affiliate of St. Paul Baptist Church. St. Paul Baptist Church is a historic church with deep roots in the State of Maryland/Prince George's County. The Church has been under the leadership of Reverend Robert J. Williams, Sr. for the past thirty (30) years.

FINANCING AND LOCAL CONTRIBUTION:

Sources and amounts of financing are:
Conventional financing \$3,950,000
Housing Tax Credits 6,828,000
State RHPP Loan 1,100,000
County HOME Loan 400,000
Federal Home Loan (Grants) 400,000
Deferred Developer Fees 200,000

\$12,878,000

NEIGHBORHOOD/LOCALITY:

The project is located on Addison Road, inside the Beltway and is located within one mile of a METRO station. It is close to three shopping centers. The immediate neighborhood is a mixture of housing and retail. Places of worship are plentiful.

PROJECT AMENITIES:

The project will include 136 one bedroom units and 14 two bedroom units with full kitchens and a living/dining room area. Amenities include two elevators, a community/ dining room, arts and crafts, game room and a wellness center. A comprehensive services plan will include, among other things, participation by a number of corporate and public institutions. St. Paul Baptist Church will provide access to its van for transportation and interface with its day care program.

PARKING SPACES:

124 surface spaces

RENT STRUCTURE:

Number of Proposed Monthly Units Rent

One Bedroom - 136 \$339 to \$595

Two Bedroom - 14 \$704

Ten units will be occupied by households with income at or below 30% of the area median income. Fifteen units will be subsidized for households whose income is between 40% and 50% of the area median income. The remaining 125 units will be occupied by households with income at or below 50% of the median income

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