

Agenda Item Summary

Meeting Date: Reference No.:		Effective Date: 4/29/2025 Chapter Number:		
Draft No.:	1	Public Hearing Date:		
	County Executive Harrison, Ivey, Olson, Hawkins, Dernoga, Oriadha, Fisher, Watson and Blegay A RESOLUTION CONCERNING PAYMENTS IN LIEU OF TAXES ("PILOT") AGREEMENT FOR THE PENN PLACE I PROJECT for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes ("PILOT") Agreement between Prince George's County, Maryland (the "County") and Penn Place I Owner, LLC (the "Owner").			
Drafter:	Department of H	rge, Esq., Chief Compliance and Program Manager, ousing and Community Development Director, Department of Housing and Community		
Resource Personnel: Aspasia Xypolia, Director, Department of Housing and Community Development				

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:	
03/18/2025	County Council	introduced and referred	COW	
	Action Text: This Resolution was introduced by Council Members Harrison, Ivey, Olson, Hawkins, Dernoga, Oriadha, Fisher, Watson and Blegay and referred to the Committee of the Whole.			
04/15/2025	COW	Favorably recommended	County Council	
	Action Text: A motion was made by Council Member Harrison, seconded by Vice Chair Oriadha, that this Resolution be Favorably recommended to the County Council. The motion carried by the following vote:			
04/29/2025	Aye: 10 Harrison, Blegay, Dernoga, Fisher, Hawkins, Olson, Watson, Ivey, Oriadha and Burroughs County Council adopted			
	Action Text: A motion was made by Council Member Hawkins, seconded by Council Member Fisher, that this Resolution be adopted. The motion carried by the following vote:			
	Aye: 8 Blegay, Dernoga, Fisher, Hawkins, Olson, Ivey, Burroughs and Oriadha			
	Absent: 2 Harrison and Watson			

AFFECTED CODE SECTIONS:

10-194

BACKGROUND INFORMATION/FISCAL IMPACT:

This legislation is approving the terms and conditions of a Payments in Lieu of Taxes ("PILOT") Agreement between Prince George's County, Maryland (the "County") and Penn Place I Owner, LLC (the "Owner") concerning the Penn Place I project.

Document(s): R2025036, CR-036-2025 Attachment B, CR-036-2025 Report, CR-036-2025 PAFI, CR-036-2025 Transmittal, CR-036-2025 Presentation