

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 11/26/96

Reference No.: CR-71-1996

Proposer: Del Giudice

Draft No.: 1

Sponsors: Del Giudice

Item Title: A RESOLUTION to approve proposals submitted to the Secretary of the Maryland Department of Housing and Community Development for approval of the proposed project and allocation of tax credits under the Neighborhood and Community Assistance Program

Drafter: Ralph E. Grutzmacher
Legislative Officer

Resource Personnel:

LEGISLATIVE HISTORY:

Date Presented: ____/____/____
Committee Referral:(1) ____/____/____
Committee Action:(1) ____/____/____
Date Introduced: 11/26/96
Pub. Hearing Date: (1) ____/____/____:____

Executive Action: ____/____/____
Effective Date: ____/____/____

Council Action: (1) 11/26/96 Adopted
Council Votes: SD:A, DB:A, JE:A, IG:A, AMc:A, WM:A, RVR:A, AS:A, MW:A
Pass/Fail: P

Remarks: _____

11/26/96 - Rules Suspended

**BACKGROUND INFORMATION/FISCAL IMPACT
(Includes reason for proposal, as well as any unique statutory requirements)**

The applications proposed for approval are submitted to the State for participation in a new tax credit program. Applications which are approved for allocation of tax credits are eligible for credits up to \$50,000 per project. Each application is required to be approved by the governing body of the County. The proposed resolution must be transmitted to the State Secretary of Housing and Community Development no later than December 2, 1996.

CODE INDEX TOPICS: