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COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

Legislative Session _____ 1990

Bill No. _____ CB-106-1990

Chapter No. _____

Proposed and Presented by The Chairman (by request -

County Executive)

Introduced by Council Members Casula, Bell, Wineland,

Pemberton, and MacKinnon

Co-Sponsors _____

Date of Introduction _____ October 2, 1990

BILL

AN ACT concerning

Homestead Property Tax Credit

FOR the purpose of establishing the homestead property tax credit
for the County property tax as required by State law.

BY adding:

SUBTITLE 10. FINANCE AND TAXATION.

Section 10-241.2,

The Prince George's County Code

(1987 Edition, 1989 Supplement).

WHEREAS, Section 9-105 of the Tax-Property Article of the
Annotated Code of Maryland, as amended by Chapter 12 of the Laws of
Maryland of 1990, provides that on or before January 1, 1991, each
county shall establish a homestead property tax credit percentage

for the taxable year beginning July 1, 1991, and subsequent tax years; now, therefore,

SECTION 1. BE IT ENACTED by the County Council of Prince George's County, Maryland, that Section 10-241.2 be and the same is hereby added to the Prince George's County Code:

SUBTITLE 10. FINANCE AND TAXATION.

DIVISION 8. TAX ASSESSMENT, LEVY, AND COLLECTION.

Subdivision 6B. Homestead Property Tax Credit

Sec. 10-241.2. Homestead property tax credit.

(a) Pursuant to Section 9-105(e) of the Tax-Property Article of the Annotated Code of Maryland, the homestead property tax credit percentage for Prince George's County, effective for the taxable year beginning July 1, 1991, and subsequent tax years, shall be 110%.

(b) The homestead property tax credit program shall be implemented and administered by the Director of Finance in accordance with the provisions of State law and rules and regulations established by the State Department of Assessments and Taxation.

SECTION 2. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45) calendar days after it becomes law.

Adopted this 30th day of October, 1990.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Jo Ann T. Bell

Chairman

ATTEST:

Jean M. Schmuhl, CMC
Clerk of the Council

APPROVED:

DATE: _____

BY: _____
Parris N. Glendening
County Executive

KEY:

Underscoring indicates language added to existing law.