
A G E N D A I T E M S U M M A R Y

Reference No: CR-65-1992

Draft No: 1

P r i n c e G e o r g e ' s

Meeting Date: 6/23/92

C o u n t y C o u n c i l

Requester: CO. EXEC.

Item Title: To approve refinancing of a special housing facility on Queensbury Road (Hyatts.) by the Maryland Community Development Adm., sponsored by Youth Resources Center, Inc.

Sponsors D P

Date Presented	__/__/__	Executive Action	__/__/__
Committee Referral	(1) 6/2/92 H&ED	Effective Date	__/__/__
Committee Action	(1) 6/17/92 FAV		
Date Introduced	6/2/92		
Pub. Hearing Date	(1) __/__/__ :__ __		

Council Action (1) 6/23/92 Adopted
Council Votes CA: A_, B_: A_, C_: A_, D_: A_, F_: A_, MC: A_,
M_: A_, P_: A_, WI: A_, __: __, __: __, __: __

Pass/Fail P

Remarks _____

Drafter: Linda Bronsdon	Resource Emelda P. Johnson
DH&CD	Personnel: DH&CD

LEGISLATIVE HISTORY

HOUSING AND ECONOMIC DEVELOPMENT COMMITTEE

DATE: 6/17/92

Committee Vote: Favorable, 5-0 (In favor: Bell, Casula, Del Giudice, Fletcher and MacKinnon).

State funding in the amount of \$86,345 will be used to refinance the existing mortgage on the subject property. The facility is run by Youth Resources Center, which provides housing and services to a maximum of nine adolescents and young adults.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

The State of Maryland requires approval by the local governing body for projects financed by the Community Development Administration.

The project proposes refinancing of a special housing facility at 4109 Queensbury Road in Hyattsville sponsored by Youth Resources Center, Inc., (YRC). No local funding is required. YRC will continue to provide housing and services to homeless young adults and adolescents in transition from foster care at the site which has been owned by YRC since May 1985.