PRINCE GEORGE'S COUNTY COUNCIL AGENDA ITEM SUMMARY

Meeting Date: 6/13/95		Reference No.:	CR-36-1995
Proposer: MacKinnon		Draft No.:	2
Sponsors: MacKinnon, Del Giudice, and Wilson			
Item Title: A Resolution concerning the Tax Rates for FY 1995-96 for the purpose of imposing and levying the tax rates for the fiscal year beginning July 1, 1995			
Drafter: Craig S. Price Deputy Council Administrator Resource Personnel: Janet Everette, OMB			
LEGISLATIVE HISTORY:			
Committee Referral:(1) Committee Action:(1)	_/_/_ 5/13/95	Executive Action: Effective Date:	
Council Action: (1) 6/13/95 Adopted Council Votes: AMc:A, DB:A, SD:A, JE:AB, IG:A, WM:A, RVR:A, AS:A, MW:A Pass/Fail: P			
Remarks:			
6/13/95 - Rules suspended.			

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

Section 817A of the Charter and Section 10-106 of the County Code requires that following adoption of the County's Budget, the County Council shall set by resolution the general property tax levy. The FY 1996 tax rates, as specified in the resolution, are:

County Property tax rate (decrease 0.5 cent) = \$2.433

State Property tax rate (no change) = \$0.210

Stormwater Management tax rate - taxing area 1 = \$0.135

taxing area 2 = \$0.065

Washington Suburban Transit District tax rate

(no change)

M-NCPPC tax rate (no change) = \$0.610

The municipal tax rates are listed in the resolution. These rates, like the County's unincorporated areas' tax rate, have also decreased by 0.5 cent. As required by law the Board of Education's portion of the County tax rate is identified as \$1.4571 or approximately 59.89% of the County tax rate.

This resolution also imposes a stormwater management tax in certain areas of the County as identified in real property tax classes 13 and 21, and personal property tax classes 31 and 33. Previously, this tax had not been imposed in these areas. However, the Council's adoption of CR-28-1995 expanded the Stormwater Management District to include these properties.

CODE INDEX TOPICS: