



legislative form with no legal impediments to its adoption.

There should not be any negative fiscal impact on the County as a result of adopting CR-78-1991 other than minor costs associated with the notice of such declarations.

**BACKGROUND INFORMATION/FISCAL IMPACT**

**(Includes reason for proposal, as well as any unique statutory requirements)**

In order to be permitted to reimburse expenditures made from general fund revenues with the proceeds of tax-exempt debt, the provisions of the Internal Revenue Code require that the County declare that intent prior to making an expenditure which will be reimbursed. The proposed resolution authorizes the County Executive to make such a declaration and further authorizes the delegation of such authority to one or more designated persons by the County Executive in writing.