



THE PRINCE GEORGE'S COUNTY GOVERNMENT


Office of Audits and Investigations


November 9, 2015

MEMORANDUM

TO: Robert J. Williams, Jr.
Council Administrator

William M. Hunt
Deputy Council Administrator

THRU: David H. Van Dyke 
County Auditor

FROM: Inez N. Claggett 
Legislative Auditor

RE: Fiscal Impact Statement
CR-71-2015 State of Maryland Community Investment Tax Credit Program

Pursuant to your request, we have reviewed CR-71-2015 to estimate its fiscal impact on Prince George's County, Maryland.

CR-71-2015 provides approval of The Foundation Schools, Inc's (the "Foundation Schools") application to the Maryland Department of Housing and Community Development (MDHCD) for participation in MDHCD's Community Investment Tax Credit (CITC) Program. The application requests Community Investment Tax Credits (CITC) of \$50,000 for use in programs for students attending the Foundation Schools's Largo, Maryland campus.

The Foundations Schools will use CITC received to expand its Career Connections Program and its Foundation Links Program. The Career Connections Program provides support to students to assist them in a successful transition to post-secondary education or the workforce. Students are guided through the college application process and assisted with SAT preparation while others are equipped with skills that would allow them to compete in the workforce, such as interviewing techniques or hands-on-job experience. The Foundation Links Program provides in-home interventions to families in crisis through quality community-based resources, internally initiated intervention services, and/or private therapeutic care.

State law requires the approval of the local governing body for all Programs seeking financial support from the Community Investment Tax Credit Program. CR-71-2015 provides the requisite local governing body approval.

Adoption of CR-71-2015 should not have a negative fiscal impact on the County and does not request the use of County resources.

If you require additional information, or have questions about this fiscal impact statement, please call me.

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