

## Prince George's County Council

### Agenda Item Summary

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**Meeting Date:** 12/6/2005  
**Reference No.:** CR-003-2006  
**Draft No.:** 1  
**Proposer(s):** Campos  
**Sponsor(s):** Campos  
**Item Title:** A Resolution approving the application by the Washington Area Community Investment Fund, Inc. (WACIF) for funding through the Maryland Department of Housing and Community Development Community Legacy Financial Assistance Fund

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**Drafter:** Thomas M. Thompson, Director, DHCD  
**Resource Personnel:** Margaret M. Addis, Office of Law

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#### LEGISLATIVE HISTORY:

<b>Date Presented:</b>		<b>Executive Action:</b>	12/21/2005 S
<b>Committee Referral:</b>	12/5/2005 - C.O.W.	<b>Effective Date:</b>	
<b>Committee Action:</b>	12/5/2005 - FAV		
<b>Date Introduced:</b>	12/6/2005		
<b>Public Hearing:</b>			
<b>Council Action (1)</b>	12/6/2005 - ADOPTED		
<b>Council Votes:</b>	MB:A, WC:A, SHD:A, TD:A, CE:A, DCH:A, TH:-, TK:A, DP:A		
<b>Pass/Fail:</b>	P		
<b>Remarks:</b>			

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#### AFFECTED CODE SECTIONS:

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#### COMMITTEE REPORTS:

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#### BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

Washington Area Community Investment Fund, Inc. (WACIF) has applied for funding from the Community Legacy Program in the amount of \$300,000 for implementation of the revitalization efforts described in their application. The State of Maryland requires a resolution by the County Council for each Community Legacy Program application in unincorporated areas. WACIF proposes in its application a neighborhood intervention plan which has as its focus to build organizational and development capacity in community based organizations in order to increase the supply of single family homeownership workforce housing and to provide these community based organizations with below market-rate loan products not otherwise available to them.

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#### CODE INDEX TOPICS:

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#### INCLUSION FILES:

