

PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY
2021 Legislative Session

Meeting Date: 06/20/2023

Reference No.:

Draft No.: 1

Proposer(s): Dernoga

Sponsor(s):

Item Title: Proposed letter to the Honorable Board Chair Judy Mickens-Murray, Prince George's County Board of Education, in support of their First FY 2023 Financial Review and Transfer Request.

Drafter: Arian Albear, Budget & Policy Analyst

Resource Arian Albear, Legislative Budget, and Policy Analyst
Personnel: Budget & Policy Division

LEGISLATIVE HISTORY:

Date Presented: ___/___/___ **Executive Action:** ___/___/___

Committee Referral: ___/___/___ **Effective Date:**

Committee Action: ___/___/___

Date Introduced: ___/___/___

Public Hearing: ___/___/___ :__ __

Council Action:

Pass/Fail:

Remarks: _____

AFFECTED CODE SECTIONS:

**BACKGROUND INFORMATION/FISCAL IMPACT:
(Includes reason for the proposal, as well as any unique statutory requirements)**

The Public School Laws of Maryland require the Board of Education and County Council approval of transfers between major State categories. Subsequently, the Prince George's County Public Schools forwarded their First Financial Review and Transfer Request to the Council for consideration on May 31, 2023. The Board approved the Financial Review on March 23, 2023.

The Transfer request includes budget realignments and transfers between existing major State categories within the FY 2023 Board of Education Approved Budget. The transfer request maintains a balanced budget and ensures fiscal stability through June 30, 2023, and it further assists in the comprehensive plan to reconcile the FY 2023 Operating Budget. This FY 2023 Financial Review and Transfer Request include savings from salary lapse that will be redirected towards early payment of the FY 2024 portion of the Other Post Employee Benefits (OPED) annual contribution. Total revenue and expenditures remain at the Board of Education Approved Budget level of \$2,659,688,770.

CODE INDEX TOPICS:

INCLUSION FILES/ZONING FIGURES:
