

ATTACHMENT A-2

PROJECT INFORMATION SHEET

**Park Tanglewood Apartments
5309 Riverdale Road
Riverdale, Maryland 20737**

COUNCILMANIC DISTRICT 3

PROJECT DESCRIPTION:

Tanglewood Venture, LP plans to acquire and renovate a 180 unit apartment community known as Park Tanglewood Apartments located at 5309 Riverdale Road, Riverdale, Maryland for low-to-moderate-income families, (hereinafter referred to as “Park Tanglewood”). Park Tanglewood was constructed in 1964 and is composed of 180 units in a seven story building. The property is located near the intersection of Tanglewood Drive and Riverdale Road in Riverdale, Maryland. It is near the Riverdale Plaza Shopping and the Riverdale metro stop.

The owner proposes to spend approximately \$35,000 per unit to make certain improvements to Park Tanglewood. These improvements include upgrades to signage and façade, common areas amenities, windows, roof, elevator, and energy systems. Approximately 5% of the units will be UFAS compliant.