

PRINCE GEORGE'S COUNTY GOVERNMENT

OFFICE OF MANAGEMENT AND BUDGET

Prince George's County Council
Wayne K. Curry County Administration Building
1301 McCormick Drive
Largo, Maryland 20774

Fiscal Impact Statement for CR-122-2025

Title: A RESOLUTION CONCERNING DESIGNATION OF THE MAERLENDER-HUGHES HOUSE AND THE CLARENCE AND EDITH PEARCE HOUSE AS PRINCE GEORGE'S COUNTY HISTORIC SITES

CEX Proposed: No

Date introduced: 10/7/2025

Summary: For the purpose of approving the designation of the Maerlender-Hughes House (Documented Property 66-037-51) and the Clarence and Edith Pearce House (Documented Property 66-029-10) as Prince George's County Historic Sites.

Estimates ¹	FY 2027	FY 2028	FY 2029	FY 2030
Total Change in Expenditures ²	0	0	0	0
Total Change in Revenues ²	0	0	0	0
Positions Required ³	0	0	0	0
Compensation & Fringe ⁴	0	0	0	0
Operating Expenses ⁵	0	0	0	0
Total Impact ⁶	0	0	0	0

¹Sources of information, assumptions, and methodologies used

The Office of Management and Budget reviewed the language of the legislation being proposed as well as the policies and procedures for the Prince George's County Historic Preservation Tax Credits. The designation of a site as a Prince George's County Historic Site does not automatically result in the historic site receiving the Historic Preservation Tax Credit.

²Estimate of changes in County revenues and expenditures regardless of whether the revenues or expenditures are assumed in a recommended or approved budget

N/A

³An estimate of additional staff and resources needed to implement the legislation

N/A

⁴Analysis of the full personnel cost of the legislation

N/A

⁵An explanation of revenue or expenditures that are uncertain or difficult to project

The designation of a site as a Prince George's County Historic Site does not by itself result in a fiscal impact, nor does it automatically result in the historic site receiving the Historic Preservation Tax Credit. If the entity receives this designation, it may subsequently apply for this tax credit. The amount of the tax credit is dependent on a number of variables, as described below in the Prince George's County Historic Preservation Tax Credits policies and procedures: <https://pgplanning.org/wp-content/uploads/2025/03/Tax-Credit-Policies-and-Procedures-2025.pdf>

The [Prince George's County Historic Preservation Commission](#) is empowered to grant preservation tax credit for the restoration and preservation of structures classified as Historic Sites or Historic Districts in the Adopted and Approved [Historic Sites and Districts Plan](#) of Prince George's County.

1. For Historic Sites, the preservation tax credit may be allowed for **25 percent (25%)** of the owner's expenses for such restoration and preservation as indicated by properly documented receipts.
2. Within a classified Historic District, the preservation tax credit may be allowed for **ten percent (10%)** of expenses for new construction adjacent to and architecturally compatible with structures having historic architectural or cultural value with the historic district.
3. The tax credit is allowable for the tax year (July 1- June 30) immediately *following* the tax year in which the work was completed, and any unused portion may be carried over to the subsequent nine years.
4. The Prince George's County Director of Finance is authorized to issue a refund after payment of County property taxes for each of the ten tax years within the credit period, limited by the amount approved by the Historic Preservation Commission.
5. A claim may be granted if filed within *five years* of completion of the work.
6. Applications, documented receipts and the affirmation of the owner as to the validity of the receipts and filed with the Historic Preservation Commission.
7. The Historic Preservation Commission may approve or deny an application according to its adopted policies and procedures.
8. The Historic Preservation Commission will forward approved applications including the amount of the tax credit to the County Director of Finance to be acted upon.

⁶If the legislation is likely to have no fiscal impact, why that is the case

The designation of a site as a Prince George's County Historic Site does not by itself have a fiscal impact, nor does it automatically result in the historic site receiving the Historic Preservation Tax Credit.