COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND 2014 Legislative Session

Resolution No.	CR-7-2014	
Proposed by	Council Members Olson, Lehman, and Turner	
Introduced by	Council Members Olson, Lehman, Turner, Franklin, Davis, Campos,	
and Patterson		
Date of Introduc	tion February 18, 2014	

RESOLUTION

A RESOLUTION concerning

Prince George's County Science and Technology District

For the purpose of establishing a Prince George's County Science and Technology Business

District.

WHEREAS, Prince George's County is uniquely situated to attract and promote the technology, life sciences, and biosciences industries with its strong federal research and academic presence, with the University of Maryland at College Park, the M Square Research Park, the Beltsville Agricultural Research Center, the NASA – Goddard facility in Greenbelt, the U.S. Army Research Laboratory in Adelphi, and the planned Howard University Research Park in Beltsville; and

WHEREAS, a recent study of ten (10) United States life science clusters found that the colocation of research facilities and technology assets can bring significant benefits in terms of public and private sector job opportunities; and

WHEREAS, the County commissioned an economic feasibility study for a biotechnology research and development center in Prince George's County, finding in its 2009 report that the County's existing research and innovation corridor and concentration of research activity in the area offer near-term growth and economic development for bioscience industry growth; and

WHEREAS, the location of science and technology industry facilities in proximity to higher education institutions, to include Bowie State University, Prince George's Community College, Capitol College, and the University of Maryland, further enhance local opportunities to spark student interest in and preparation for science and technology careers; and

WHEREAS, the County is home to the National Oceanic and Atmospheric Administration ("NOAA") at the Suitland federal center campus, as well as M Square, which can both contribute to Science and Technology research, development, and jobs; and

WHEREAS, investment in science and technology opportunities will provide Prince Georgians with well-paying jobs, an increased tax base to bolster the County education system, public services, and public infrastructure, as well as enhance health care for County residents; and

WHEREAS, the County Council is committed to facilitate and support the growth of hightech and bioscience businesses in the County in an effort to enhance the environment for entrepreneurship and the creation of new companies; and

WHEREAS, innovation in science and technology at the University of Maryland is creating dozens of new businesses each year, yet only a fraction of these businesses remain in Prince George's County.

NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's County, Maryland, that the Prince George's County Science and Technology District ("District") is hereby created.

BE IT FURTHER RESOLVED that the District shall be composed of the greater Beltsville, College Park, Berwyn Heights, Riverdale, Riverdale Park, and Greenbelt geographic areas within the following U.S. Postal Service zip codes: 20705, (but not west of I-95) 20740, 20742, 20737 (but not south of MD Route 410 and Riverdale Road), 20770, 20771, and the portion of 20706 that is east of I-495 and north of MD Route 564, as reflected in the attached map as Attachment A.

BE IT FURTHER RESOLVED that, in an effort to promote opportunities in Science and Technology, it is the intent of the County Council to enact enabling legislation to create a specific Prince George's County Science and Technology investment tax credit.

BE IT FURTHER RESOLVED that it is the further intention of the Council to work with the Maryland General Assembly House and Senate Delegations to pursue legislation to make the State's research and development tax credit permanent, as well as refundable or transferable, in an effort to support emergent businesses in the life sciences and high technology fields.

BE IT FURTHER RESOLVED that it is the intention of the Council, in partnership with the Prince George's Planning Department, to provide an expedited review and approval process 1
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for qualified science and technology projects within the District.

BE IT FURTHER RESOLVED that it is the intention of the County Council, to pursue the full range of public economic incentives for facilities, equipment, and related infrastructure necessary to support science and technology development within the District.

BE IT FURTHER RESOLVED that it is the intention of the County Council, in partnership with the Prince George's County Economic Development Corporation, to promote the Prince George's County Science and Technology District.

BE IT FURTHER RESOLVED that signage identifying the Science and Technology District shall be one of the methods to promote the District.

BE IT FURTHER RESOLVED that potentially qualified businesses in the technology, science, and biotech industries are strongly encouraged to apply for economic development funding through the Prince George's County Economic Development Incentive ("EDI") Fund.

BE IT FURTHER RESOLVED that economic incentives can be added to this District in the future.

BE IT FURTHER RESOLVED that potentially qualified businesses in the technology, science, and biotech industries are strongly encouraged to make application for certain existing tax credits, to include a phased Personal Property tax exemption for research and development in accordance with Section 10-235.04 of the Prince George's County Code, and a phased Real Property tax credit for research and development in accordance with Section 10-235.05 of the Prince George's County Code.

Adopted this 18th day of March, 2014.	
	COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND, SITTING AS THE DISTRICT COUNCIL FOR THAT PART OF THE MARYLAND-WASHINGTON REGIONAL DISTRICT IN PRINCE GEORGE'S COUNTY, MARYLAND
BY:	Mel Franklin Chairman
ATTEST:	
Redis C. Floyd Clerk of the Council	