

PRINCE GEORGE'S COUNTY COUNCIL
COMMITTEE REPORT
2026 Legislative Session

Reference No.: CR-016-2026
Draft No.: 1
Committee: Government Operations and Fiscal Policy
Date: March 26, 2026
Action: FAV

REPORT:

Committee Vote: Favorable 3-0 (In favor Council Members Burroughs, Adams, and Blegay)

The Government Operations and Fiscal Policy Committee met on March 26, 2026, to consider CR-016-2026.

CR-016-2026 expresses the County Council's support for the proposed federal legislation known as the National Infrastructure Bank Act of 2025, and reflects the Council's interest in utilizing the financing tools proposed under the Act to advance infrastructure investment and equitable development within Prince George's County. The Act would establish a National Infrastructure Bank designed to finance large-scale infrastructure projects, promote economic development, create jobs, and support equitable growth across communities.

Roger Banegas, Legislative Budget and Policy Analyst, provided a Policy Analysis and Fiscal Impact Statement indicating that the adoption of CR-016-2026 will not have a direct fiscal impact. Adoption of CR-016-2026 may have a favorable indirect fiscal impact, as it could lead the County to receive additional incentives to attract business development if the National Infrastructure Bank is created. Additional economic tools would stimulate job growth and increase the County's tax base.

Public testimony was considered. Alphecca Muttardy, a macroeconomist, described the proposed National Infrastructure Bank as an off-budget lending institution that would finance large-scale infrastructure projects without impacting the federal deficit. She highlighted potential benefits for Maryland, including significant funding for transportation, housing, and water systems, as well as job creation and economic growth.

Stuart Rosenblatt, Coalition for a National Infrastructure Bank, Community Director, emphasized that the proposed National Infrastructure Bank represents a critical source of new

federal funding at a time when traditional federal resources were constrained by budget deficits and competing priorities. He highlighted the significant national infrastructure funding gap and noted that similar banking models have been successfully used throughout U.S. history to finance major projects, including roads, railroads, and rural electrification.

Angela Vullo, Coalition for a National Infrastructure Bank, Community Director, spoke on the growing national support for the legislation, describing it as a grassroots-driven effort. She noted endorsements from counties, state legislatures, labor organizations, and national groups, emphasizing that the proposal builds on historical precedent and is gaining traction as a solution to economic and infrastructure challenges.

Council Member Blegay, sponsor, highlighted that infrastructure, especially roads and traffic in Southern Prince George's County, is a top community concern. She emphasized that the National Infrastructure Bank proposal directly addresses these challenges and offers a tangible solution to long-standing issues like bridges, road maintenance, and traffic congestion. She expressed support for the bill and appreciated the opportunity to participate in the discussion.

In response to Council Member Blegay's questions, the speakers explained that the bank's off-budget loans would not strain local or federal budgets, could be repaid through user fees or increased revenues, and would stimulate economic growth. They emphasized that infrastructure includes housing, with \$5 million in affordable units planned, and the initiative will create skilled jobs and apprenticeship opportunities. Drawing on historical examples, they noted a strong economic multiplier effect, with each dollar invested generating up to \$5 in economic activity and highlighted the bank's \$500 billion housing allocation as a major benefit for Maryland.

After discussion, the Government Operations and Fiscal Policy Committee voted favorably 3-0 on CR-016-2026.