



**REVENUE
AUTHORITY
OF PRINCE
GEORGE'S
COUNTY**

PHED – April 24, 2019

Mission

The Revenue Authority is a quasi-governmental entity that serves as a **real estate development and development finance agency**, an **operator of programs and facilities**, and a **manager of programs and facilities in partnership with other County agencies**.

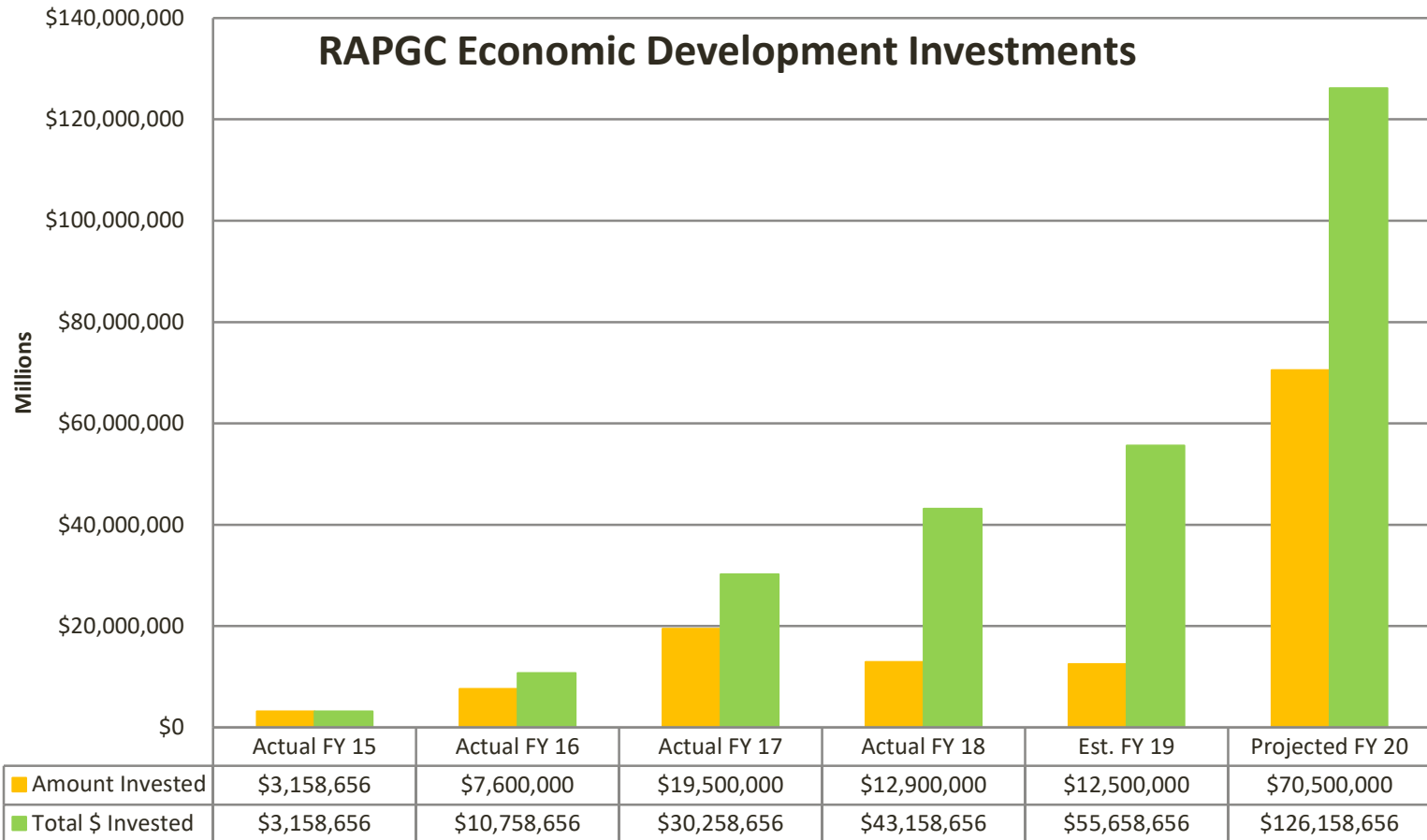
Vision

The Revenue Authority is:

- a significant partner in growing an economically vibrant County;
- a driving force for enhancing the quality of neighborhoods;
- an engine for job creation for County residents; and
- a center of excellence for initiating and maintaining public/private and public/public partnerships to enhance the effectiveness of programs and increase revenue for the County.



Economic Development



Capital Region Medical Center Garage - \$27,000,000

Status: 1,100 space RMC garage in A&E phase.

Investment: \$800,000

Partners include:

- University of Maryland Medical System
- Prince George's County Government
- RPAI



Suitland I - \$100,000,000

Status: Parcels A and B prepared for construction. Housing and retail.

Investment: \$14,800,000

Partners include:

- Redevelopment Authority of Prince George's County
- Prince George's County Government



Redevelopment Authority
of Prince George's County

HREG

47 UNITS APPROVED FOR SENIOR HOUSING (R251 + C-1000)

MULTI-FAMILY

SUITLAND TOWN CENTER

PRINCE GEORGE'S COUNTY, MD
HREG

Suitland II - \$100,000,000

Status: Exploring developing options.

Investment: \$8,500,000

Partners include:

- Prince George's County Government
- Redevelopment Authority



Suitland III - \$300,000

Status: Creative Suitland site renovation in process. Updating building and parking lot.

Investment: \$300,000

Partners include:

- Prince George's County Government
- World Arts Focus
- Suitland Civic Association



New Carrollton Garage - \$6,500,000

Status: Renovation of 30+ yr facility. Upgrade lights, cameras, elevators and parking system.

Major structural integrity renovation to columns and cables started in Feb. 2019

Investment: \$6,500,000

Partners include:

- Washington Metropolitan Area Transit Authority (WMATA)
- Prince George's County Government



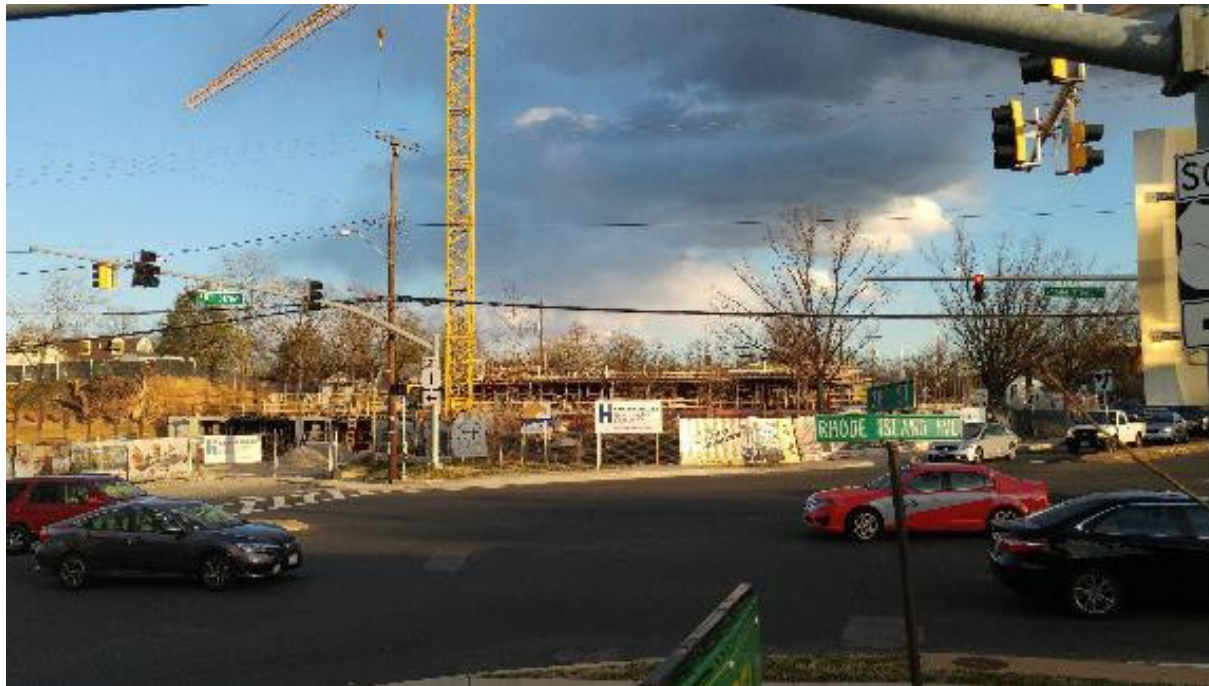
Brentwood Project - \$100,000,000

Status: Studio 3807 is leasing units, 4100 Artisan in construction.

Investment: \$6,800,000

Partners include:

- **Redevelopment Authority of Prince George's County**
- **Landex Development**



Hyattsville Justice Center - \$150,000,000

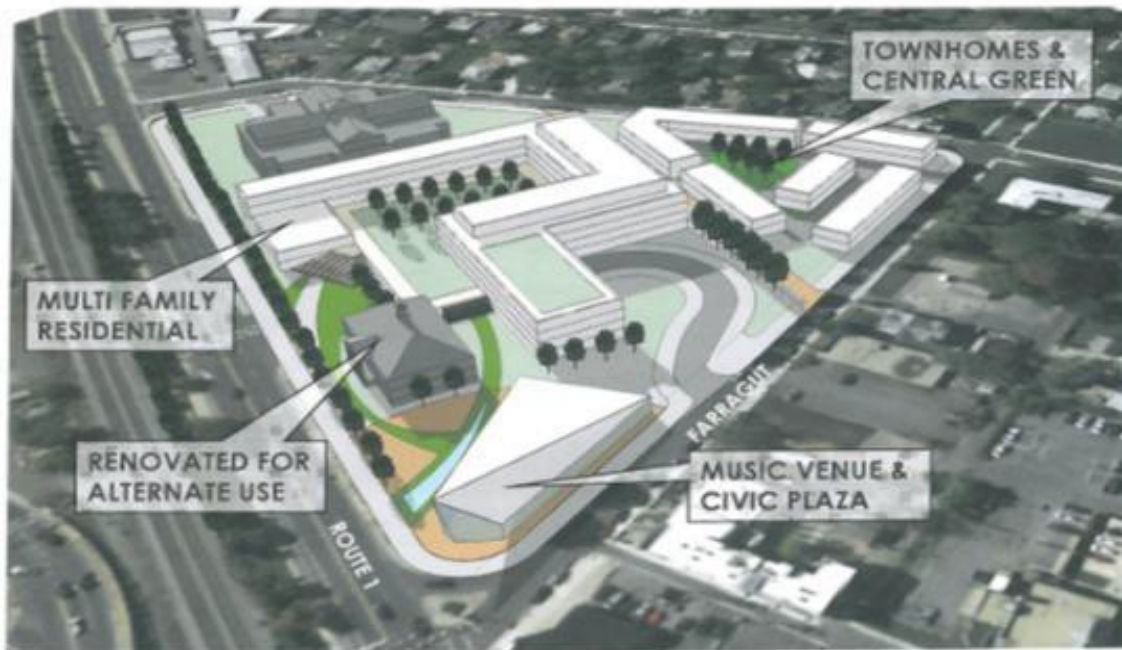
Status: Exploring option to fully renovate the triangle. Conversion of County Services Building to Arts related uses.

Investment: \$6,800,000 pending

Partners include:

- The City of Hyattsville
- Prince George's County Government

SITE CONCEPT



Balk Hill - \$5,700,000

Status: Signed purchase and sale agreement
Entitlement process has begun

Purchaser:

- Petrie-Richardson Ventures



Hamilton Street Garage - \$5,600,000

Status: MOU pending between the City of Hyattsville, Revenue Authority and Private Developer.

Investment: \$400,000 – MD DHCD

Partners include:

- City of Hyattsville
- Private Developer
- Maryland Department of Housing and Community Development



**Actively investing in projects with
a Total Development Cost
of almost \$500MM**

