PRINCE GEORGE'S COUNTY COUNCIL AGENDA ITEM SUMMARY

Meeting Date: 5/16/95 Reference No.: CB-5-1995

Proposer: County Executive **Draft No.:** 1

Sponsors: Maloney, MacKinnon, Bailey, and Del Giudice

Item Title: To establish the Municipal Tax Differential rates for

Fiscal Year 1996 at the same levels as Fiscal Year 1995

Drafter: Barbara L. Holtz **Resource Personnel:** Barbara L. Holtz

Office of Law

LEGISLATIVE HISTORY:

Date Presented: 2/21/95 **Executive Action:** 6/27/95 S

Committee Referral: (1) 2/21/95 PSFM Effective Date: 7/1/95

Committee Action:(1) 5/8/95 NR(A)

Date Introduced: 5/16/95

Pub. Hearing Date: (1) 6/13/95 1:30 PM

Council Action: (1) 6/13/95 Enacted

Council Votes: AM: A, DB: A, SD: A, JE: A, IG: A, WM: A, RVR: N, AS: N, MW: N

Pass/Fail: P

Remarks:

PUBLIC SAFETY & FISCAL MANAGEMENT COMMITTEE REPORT DATE: 5/8/95

Committee Vote: No Recommendation as amended, 3-1 (In favor: Council Members Gourdine, Maloney and Russell; Opposed: Estepp).

This legislation will establish the municipal tax differential rate for FY96 at the same levels as FY95.

The County Executive stated that CB-5-1995 is one of the components intended as a means toward relieving a portion of the County's budget crisis.

Most of the municipalities are opposed to the legislation.

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The Chamber of Commerce supports this legislation.

The Office of Law submitted a Draft II to clarify some concerns of the municipalities and other officials.

There will be a positive fiscal impact on the County in the amount of approximately \$2.9 million, related to holding the differential rate to the FY95 level.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This legislation will establish the municipal tax differential rates for Fiscal Year 1996 at the same levels as Fiscal Year 1995.

CODE INDEX TOPICS:

Finance and Taxation