

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLANDLegislative Session 1990Bill No. CB-71-1990Chapter No. 55Proposed and Presented by The Chairman (by request -
County Executive)Introduced by Council Members Casula, Pemberton, Castaldi,
Wineland, and Bell

Co-Sponsors _____

Date of Introduction June 26, 1990**BILL**

AN ACT concerning

A Revenue Adjustment

FOR the purpose of appropriating to the Board of Education an amount of \$3,516,000 from prior year available and uncommitted fund balance for the purpose of replacing federal assistance budgeted but not received in the Approved Fiscal Year 1989-1990 Budget.

WHEREAS, Council Bill 91-1989 adopted and enacted the Annual Budget and Appropriation Ordinance of Prince George's County for Fiscal Year 1989-1990, which sets forth the amount of appropriations and revenue estimates, said revenue estimates to be adjusted as hereinafter set forth; and

WHEREAS, under the provisions of
Section 819 of the Charter for
Prince George's County, Maryland, the County Council, upon
recommendation of the County Executive, may make additional or
supplementary appropriations from revenue received from anticipated
sources but in excess of the budget estimates therefore, from

revenues received from sources not anticipated in the budget for the current fiscal year and from any prior year available and uncommitted fund balance; and

WHEREAS, funds are required by the Board of Education to replace federal assistance for the Magnet School Program, budgeted but not received in the Approved Fiscal Year 1989-1990 Budget; and

WHEREAS, the Director of Finance has certified in writing that such funds are available for such transfer; and

WHEREAS, the County Executive has duly recommended that the transfer of uncommitted fund balance be made; therefore

SECTION 1. BE IT ENACTED by the County Council of Prince George's County, Maryland, that the following adjustments to revenue estimates in the Fiscal Year 1989-1990 Approved Current Expense Budget for the General Fund as expressed in Council Bill 91-1989; are made:

| <u>REVENUE SOURCE</u> | <u>APPROVED BUDGET</u> | <u>ADJUSTMENTS</u> | <u>REVISED BUDGET</u> |
|--------------------------------|-------------------------------|----------------------|-------------------------------|
| <u>Other Financing Sources</u> | | | |
| Fund Balance | <u>\$ 27,887,761</u> | <u>\$3,516,000</u> | <u>\$ 31,403,761</u> |
| <u>Outside Sources</u> | | | |
| Board of Education | <u>\$217,112,753</u> | <u>\$(3,516,000)</u> | <u>\$213,596,753</u> |
| TOTAL, GENERAL FUND | <u>\$930,748,132</u> ===== | <u>\$ 0</u> ===== | <u>\$930,748,132</u> ===== |

SECTION 2. BE IT FURTHER ENACTED that a transfer of fund balance in the amount of \$3,516,000 is hereby made to the Board of Education.

SECTION 3. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45) calendar days after the day it becomes law

and that the provisions of Sections 1 and 2 of this Act shall be retroactively effective to June 30, 1990.

Adopted this 24th day of July, 1990.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Jo Ann T. Bell
Chairman

ATTEST:

Jean M. Schmuhl, CMC
Clerk of the Council

APPROVED:

DATE: August 10, 1990

BY: _____
Parris N. Glendening
County Executive

EFFECTIVE: SEPTEMBER 25, 1990