

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

2000 Legislative Session

Resolution No. CR-27-2000

Proposed by The Chairman (by request – County Executive)

Introduced by Council Members Wilson and Shapiro

Co-Sponsors _____

Date of Introduction May 23, 2000

RESOLUTION

1 A RESOLUTION concerning

2 The Housing Authority of Prince George's County

3 Series 2000A Residual Revenue Capital Appreciation Bonds

4 For the purpose of expressing the Prince George's County Council's approval of the issuance by
5 the Housing Authority of Prince George's County of residual revenue capital appreciation bonds
6 in aggregate principal amount not to exceed \$1,500,000.

7 WHEREAS, Article 44A of the Annotated Code of Maryland (as amended from time to
8 time) permits the Housing Authority of Prince George's County to exercise certain powers to
9 issue bonds to make long-term mortgage loans, to purchase mortgages and to finance any
10 housing, housing rehabilitation or housing project and to issue bonds for any of its corporate
11 purposes; and

12 WHEREAS, pursuant to Resolution No. LHA-1093, a copy of which is attached as
13 Attachment A, the Housing Authority of Prince George's County has authorized the issuance of
14 one issue of residual revenue capital appreciation bonds in an aggregate principal amount not to
15 exceed \$1,500,000. The proceeds of said sale will be used for governmental purposes of the
16 Housing Authority; and

17 WHEREAS, the County Executive has approved the issuance and sale of said residual
18 revenue capital appreciation bonds as authorized by the Housing Authority.

19 NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's
20 County, Maryland, that the County Council hereby approves the issuance and sale by the
21 Housing Authority of Prince George's County of residual revenue capital appreciation bonds, as

1 provided in Attachment B, in an aggregate principal amount not to exceed \$1,500,000, for the
2 purpose of financing any of the governmental corporate purposes of the Housing Authority.

Adopted this 6th day of June, 2000.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Dorothy F. Bailey
Chair

ATTEST:

Joyce T. Sweeney
Clerk of the Council

NOTE: Attachments A and B are available in hard copy only.