

PRINCE GEORGE'S COUNTY COUNCIL
COMMITTEE REPORT
2022 Legislative Session

Reference No.:	CB-029-2022
Draft No.:	1
Committee:	Committee of the Whole
Date:	05/12/2022
Action:	FAV

REPORT: Favorable 3-0-1: Council Members Burroughs, Franklin, and Ivey. Absent: Streeter. Abstained: Turner.

The Prince George's County Council, Government Operations and Fiscal Policy Committee convened on May 12, 2022, to consider CB-029-2022. CB-029-2022 will provide a tax credit for elderly individuals. Specifically, the bill will provide a 20% credit for individuals who are 65 years of age and have been in their house for at least five years, and the house has an assessed value of up to \$400,000. The credit shall be granted each year for a period of up to five years if the individual remains eligible for credit.

During the Committee meeting, it was stressed that this credit assistance is needed by seniors living on a fixed income as a result of our current economic climate. Committee members highly lauded the bill.

While an exact cost of the bill was not available to committee members, it was felt that this should be deemed a priority. A request for the availability of a fiscal impact statement was made before CB-029-2022 is introduced.

The Office of Law reports CB-029-2022 to be in proper legislative form with no legal impediments to its enactment.

After discussion, the Prince George's County Council, Government Operations and Fiscal Policy Committee reported CB-029-2022 out favorably 3-0-1.