

PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY

Meeting Date: 10/28/98

Reference No.: CB-101-1998

Proposer: Scott

Draft No.: 2

Sponsors: Scott

Item Title: An Act concerning Property Tax Exemption -
Conservation Land providing a credit against County
real property taxes for certain conservation land

Drafter: Ralph E. Grutzmacher
Legislative Officer

Resource Personnel: Kay Kline
Legislative Aide

LEGISLATIVE HISTORY:

Date Presented: 9/22/98

Executive Action: 11/18/98 S

Committee Referral: 9/22/98 PSFM

Effective Date: 1/4/99

Committee Action: 10/1/98 FAV(A)

Date Introduced: 10/6/98

Pub. Hearing Date: 10/28/98 2:15 P.M.

Council Action: 10/28/98 ENACTED

Council Votes: RVR:A, DB:A, SD:A, JE:A, IG:A, TH:A, WM:A, AS:A, MW:A

Pass/Fail: P

Remarks: _____

PUBLIC SAFETY AND FISCAL MANAGEMENT COMMITTEE REPORT Date: 10/1/98

Committee Vote: Favorable as amended, 3-0, (In favor: Council Members Estep, Scott and Wilson).

This bill will exempt the Western Shore Conservancy from County real property taxes. The Maryland General Assembly enacted HB 889 which authorized the County to grant, under certain conditions, a property tax credit for property owned by the Western Shore Conservancy, effective June 30, 1998.

The Office of Management and Budget stated that Western Shore Conservancy is the only parcel of real property which meets the legislative definition of conservation land and provides \$500 of real property tax revenue to the County.

On page 2, lines 7 and 8, the legislation was amended by deleting the phrase "Director of Finance on forms approved by the Director Finance" and inserting "Office of Law".

Based on the current property tax rate of \$2.414 per \$100 of assessed value, County revenues could decrease by approximately \$500 in FY99 if this credit is granted. Any future revenue decreases will depend on the amount and value of any eligible property owned by the Conservancy.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

CODE INDEX TOPICS: