

# Prince George's County Council

## Agenda Item Summary

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**Meeting Date:** 10/28/2014  
**Reference No.:** CR-104-2014  
**Draft No.:** 1  
**Proposer(s):** Park & Planning  
**Sponsor(s):** Franklin  
**Item Title:** A resolution for the purpose of approving the terms and conditions of a negotiated Payment in Lieu of Taxes (PILOT) Agreement by and between the Maryland-National Capital Park and Planning Commission (the "Commission") and Keys Energy Center LLC (the "Company").

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**Drafter:** Todd M. Turner, Legislative Officer (reviewd by)

**Resource Personnel:**

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### LEGISLATIVE HISTORY:

<b>Date Presented:</b>		<b>Executive Action:</b>	11/12/2014 S
<b>Committee Referral:</b>		<b>Effective Date:</b>	10/28/2014
<b>Committee Action:</b>			
<b>Date Introduced:</b>	10/28/2014		
<b>Public Hearing:</b>			
<b>Council Action (1)</b>	10/28/2014 - ADOPTED		
<b>Council Votes:</b>	WC:A, DLD:A, MRF:A, AH:A, ML:A, EO:-, OP:-, IT:A, KT:A		
<b>Pass/Fail:</b>	P		
<b>Remarks:</b>			

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### AFFECTED CODE SECTIONS:

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### COMMITTEE REPORTS:

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### BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

This resolution will approve the terms and conditions of a negotiated Payment in Lieu of Taxes (PILOT) Agreement between the Maryland-National Capital Park & Planning Commission ("Commission") and Keys Energy Center LLC. This Agreement will facilitate the development, construction and operation of the Keys Energy Center Generating Facility. The facility will be a new, nominally rated 735-megawatt, combined-cycle, natural gas-fired, electric power generating plant and will contribute to a secure and environmentally friendly power supply for the State. It will also benefit County residents by creating temporary and permanent jobs.

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### CODE INDEX TOPICS:

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### INCLUSION FILES:

I-CR-104-2014 Attachments.pdf

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