PRINCE GEORGE'S COUNTY COUNCIL AGENDA ITEM SUMMARY

Meeting Date: 5/22/2002 Refe		eference No.: CR-24-2002	
Proposer:	Shapiro		Draft No.: 1
Sponsors:	Shapiro, Wilson, Russell		
Item Title: A Resolution concerning the Fiscal Year 2002-2003 Operating Budget and Capital Improvement Program of the Redevelopment Authority of Prince George's County			
Drafter:	Sandra Eubanks, Director THE Committee	Resource Personnel:	Craig S. Price Deputy Council Administrator
LEGISLATIVE HISTORY:			
Date Presented:/ Executive Action:/ Committee Referral:/ Effective Date:/ Committee Action:/ Date Introduced: 5/22/2002 Public Hearing:/			
Council Action: 5/22/2002 ENACTED Council Votes: PS:A, DB:A, TD:A, JE:A, TH:A, RVR:A, AS:A, MW:A Pass/Fail: P Remarks:			

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

The Redevelopment Authority is proposing a \$42.1 million six-year capital improvement program, including five revitalization projects throughout the County. This resolution approves the proposed capital improvement program in the amount of \$14 million for three of the five projects (Gateway Arts District, Palmer Park Senior Village and Suitland Manor).

The Redevelopment Authority is required to submit its proposed operating budget to the Council for comments. This resolution states the Council's concurrence in the Authority's proposed FY 2003 operating budget of \$7,593,100.

CODE INDEX TOPICS: