



**THE PRINCE GEORGE'S COUNTY GOVERNMENT**  
**Office of Audits and Investigations**

June 17, 2019

**M E M O R A N D U M**

TO: Robert J. Williams, Jr.  
Council Administrator

William M. Hunt  
Deputy Council Administrator

THRU: David H. Van Dyke *DHV*  
County Auditor

FROM: Inez N. Claggett *INC*  
Senior Legislative Auditor

RE: Fiscal Impact Statement  
CR-034-2019 Annual Action Plan for Housing and Community Development FY 2019

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***Legislative Summary***

CR-034-2019 seeks to amend the FY 2019 Annual Action Plan for Housing and Community Development to add the Glenarden Phase 2A project (the "Project"), and to reprogram and reallocate \$750,000 in HOME Investment Partnerships Program (HOME) funds from the FY 2017 Annual Action Plans to support the Project.

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***Background***

The HOME Investment Partnerships Program (HOME) provides grants to States and localities to be used to fund a wide range of activities, including buying, rehabilitating affordable housing for rent or homeownership, or providing direct rental assistance to low-income individuals. HOME is the largest Federal block grant program given to State and local governments and was designed exclusively to create affordable housing for low-income households.

When HOME funds are made available each fiscal year, the U.S. Department of Housing and Community Development informs eligible jurisdictions of the amounts to be awarded to them. A participating jurisdiction must have an approved Consolidated Plan, which includes an action plan describing how the HOME funds are to be used.

***Assumptions and Methodology***

The reprogrammed and reallocated funds will be used to support the development of the Glenarden Phase 2A project to be located at 4805 Hamlin Street, Glenarden, Maryland. The Project is proposed to consist of fifty-five (55) senior apartments for those ages sixty-two (62) years of age and older. The apartment unit mix consists of forty-seven one-bedroom and eight two-bedroom with proposed rental rates of \$1,207 and \$1,395, respectively. One hundred percent (100%) of the units within the project will be rented to individuals earning sixty percent (60%) of the Area Median Income (AMI).

Additional details of the project and financing estimate are described in Attachments A-1 to A-3 of the proposed Resolution. Details of the reprogrammed funds are summarized in Attachment B.

One (1) public hearing regarding the proposal is required to be held in accordance with the County's FY 2016-2020 Citizen Participation Plan.

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***Fiscal Impact***

- Direct Impact

Adoption of CR-034-2019 should not have an adverse fiscal impact on the County as County General Funds are not proposed for use in the proposed reprogramming and reallocation.

- Indirect Impact

Adoption of CR-034-2019 may promote growth and economic development within the County which may thereby have a positive fiscal impact upon various sources of County revenue.

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***Effective Date***

The proposed Resolution shall be effective on the date of adoption.

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If you require additional information, or have questions about this fiscal impact statement, please call me.