



# Prince George's County Council

## Agenda Item Summary

**Meeting Date:** 11/21/2023

**Effective Date:** 11/21/2023

**Reference No.:** CR-087-2023

**Chapter Number:**

**Draft No.:** 1

**Public Hearing Date:**

**Proposer(s):** County Executive

**Sponsor(s):** Fisher, Harrison, Watson and Franklin

**Item Title:** A RESOLUTION CONCERNING TAX INCREMENT FINANCING RELATED TO LARGO TOWN CENTER METRO DEVELOPMENT DISTRICT for the purpose of approving a TIF proposal and certifications pursuant to CR-21-2019 to the extent required under CB-095-2023 and complying with the requirements of CB-51-2022, as applicable as described.

**Drafter:** Chris Ahn, Assistant Deputy Chief Administrative Officer, Economic Development

**Resource Personnel:** Chris Ahn, Assistant Deputy Chief Administrative Officer, Economic Development

### LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
10/03/2023	County Council	introduced and referred	GOFP
	<b>Action Text:</b> This Resolution was introduced by Council Members Fisher, Harrison, Watson and Franklin and referred to the Government Operations and Fiscal Policy Committee.		
10/23/2023	GOFP	Favorably recommended	County Council
	<b>Action Text:</b> A motion was made by Council Member Ivey, seconded by Vice Chair Oriadha, that this Resolution be FAVORABLE to the County Council. The motion carried by the following vote: Aye: 5 Burroughs, Oriadha, Fisher, Harrison and Ivey		
11/21/2023	County Council	adopted	
	<b>Action Text:</b> A motion was made by Vice Chair Blegay, seconded by Council Member Olson, that this Resolution be adopted. The motion carried by the following vote: Aye: 7 Blegay, Dernoga, Olson, Fisher, Burroughs, Ivey and Franklin Absent: 4 Hawkins, Harrison, Watson and Oriadha		

**AFFECTED CODE SECTIONS:**

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**BACKGROUND INFORMATION/FISCAL IMPACT:**

Project provides tangible momentum of the Blue Line Corridor's success in transforming Downtown Largo as the initiative's anchor node and is one of three exciting projects encompassing nearly 1.5 Million SF of new development in Downtown Largo by 2028.

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**Document(s):** R2023087, CR-087-2023 Attachment A, CR-087-2023 Attachment B, CR-087-2023 Attachment C, CR-087-2023 Report, CR-087-2023 PAFI, CR-087-2023 Transmittal, CR-087-2023 PARCEL O TIF COUNCIL PRESENTATION