

PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2023 Legislative Session

Reference No.: LTR 06202023b

Draft No.: 1

Committee: Education & Workforce Development

Date: February 13, 2023

Action: FAVORABLE

REPORT:

Committee Vote: Favorable, 3-0 in favor: Burroughs, Olson, and Watson; Absent: Fisher and Oriadha

The Education & Workforce Development (EWD) Committee met on June 12, 2023, to consider the Board of Education's Second Financial Review and Transfer Request. The Prince George's County Public Schools (PGCPS) forwarded their Second Financial Review and Transfer Request to the Council on May 31, 2023, which the Board of Education approved on May 11, 2023.

The Financial Review and Transfer Request include budget realignments and transfers between major State categories within the FY 2023 Board of Education Approved Budget. Arian Albear, Budget & Policy Analyst, provided an overview of the realignment of funds based on the CEO's transmittal. This FY 2023 Financial Review includes savings from a salary lapse of approximately \$2.7 million to be redirected to support \$1.85 million would go towards summer Program Preparation, and \$800,000 would be reallocated toward utility costs. The Request maintains a balanced budget and ensures fiscal stability through June 30, 2023. Total revenue and expenditures remain at the Board of Education Approved Budget level of \$2,659,688,770.

The Education & Workforce Development Committee voted Favorably 3 – 0 on the Board of Education's Second Financial Review.