

**PRINCE GEORGE'S COUNTY COUNCIL  
AGENDA ITEM SUMMARY**

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**Meeting Date:** 7/10/2001

**Reference No.:** CB-51-2001

**Proposer:** County Executive

**Draft No.:** 1

**Sponsors:** Russell, Estepp, Scott, Wilson

**Item Title:** An Act amending certain qualifying criteria for a property tax credit for certain manufacturing, fabrication, assembling, or research and development facilities and extending the sunset provision of such tax credit

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**Drafter:** Karen T. Zavakos  
Law

**Resource** Joseph J. James  
**Personnel:** EDC

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**LEGISLATIVE HISTORY:**

**Date Presented:** \_\_/\_\_/\_\_

**Executive Action:** 7/19/2001 S

**Committee Referral:** 6/12/2001 C.O.W.

**Effective Date:** 9/4/2001

**Committee Action: 1** 6/19/2001 FAV

**Date Introduced:** 6/12/2001

**Public Hearing:** 7/10/2001 1:00 P.M.

**Council Action:** 7/10/2001 ENACTED

**Council Votes:** RVR:A, DB:A, JE:A, IG:A, TH:A, WM:A, AS:A, PS:A, MW:A

**Pass/Fail:** P

**Remarks:** \_\_\_\_\_

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**COMMITTEE OF THE WHOLE REPORT**

Date: 6/19/01

Committee Vote: Favorable, 8-0, (In favor: Councilmembers Russell, Bailey, Estepp, Gourdine, Hendershot, Maloney, Scott and Wilson).

This bill will amend Section 100-235.08 of the County Code relating to tax credits for manufacturing, fabrication, assembling, and research and development facilities. This legislation will extend the tax credit to include property owners who enter into a long-term lease with a governmental high technology entity and extend the sunset provision two years to July 1, 2003. These amendments will increase Prince George's County's attractiveness to the high technology community and enable the County to better compete with surrounding jurisdictions for the desired high technology agencies.

There may be some negative fiscal impact on the County as a result of enacting CB-51-2001.

**BACKGROUND INFORMATION/FISCAL IMPACT**

**(Includes reason for proposal, as well as any unique statutory requirements)**

This bill amends the Prince George's County Code by extending the applicability of the High Technology real property tax credit provision to developers who enter into a long term lease agreement with a high technology governmental agency, and extending the sunset provision of the tax credit.

**CODE INDEX TOPICS:**