



# THE PRINCE GEORGE'S COUNTY GOVERNMENT

## Office of Audits and Investigations

October 6, 2015

### MEMORANDUM

TO: Robert J. Williams, Jr.  
Council Administrator

William M. Hunt  
Deputy Council Administrator

THRU: David H. Van Dyke *DHV*  
County Auditor

FROM: Inez N. Claggett *INC*  
Legislative Auditor

RE: Fiscal Impact Statement  
CB-95-2015 Renter's Property Tax Relief Supplement

Pursuant to your request, we have reviewed CB-95-2015 to estimate its fiscal impact on Prince George's County, Maryland.

CB-95-2015 establishes a Renters' Property Tax Relief Supplement (the "Supplement") for each resident qualifying to receive a payment under the State's Renters' Tax Credit Program. The County Supplement will be fifty percent (50%) of the State payment made to the resident.

Data retrieved from the State Department of Assessments and Taxation for FY 2014 indicates that 942 State Renters' Tax Credit Program applications were received from residents within Prince George's County. The State approved 643 applications for credits and those credits total \$233,755, with the average credit being \$364.

To provide a basis for our annual estimate, we assumed the State will receive approximately the same number of applications and will issue the approximately the same dollar amount in tax credits. Under this assumption, the County would be required to issue approximately \$116,878 in Supplement payments each fiscal year.

Enactment of CB-95-2015 will have a negative fiscal impact on the County. Annually, we estimate approximately \$116,878 in Supplemental payments will be paid from County General Funds.

If you require additional information, or have questions about this fiscal impact statement, please call me.

**14741 Governor Oden Bowie Drive, Upper Marlboro, Maryland 20772**  
**VOICE (301) 952-3431; FAX (301) 780-2097; TDD (301) 925-5167**