



**REVENUE
AUTHORITY
OF PRINCE
GEORGE'S
COUNTY**

**Economic Development Projects
PSFM Presentation
March 9th, 2017**

Hamilton Street Garage \$3,700,000

Status: Reviewing MOU between the City of Hyattsville and the Revenue Authority of Prince George's County.

RAPGC: Investment: \$400,000

Partners include:

- City of Hyattsville
- Cedar Realty
- Maryland Department of Housing and Community Development



Balk Hill \$5,700,000

Status: Finalizing purchase sale agreement.
Anticipate closing date of November 2017.

RAPGC: Land disposition

Partners include:

- Petrie Richardson



New Carrollton Garage \$8,000,000

Status: In the process of renegotiating lease terms with WMATA.

RAPGC: Investment: \$6,500,000

Partners include:

- Washington Metropolitan Area Transit Authority (WMATA)
- Prince George's County Government



Hyattsville Justice Center \$150,000,000

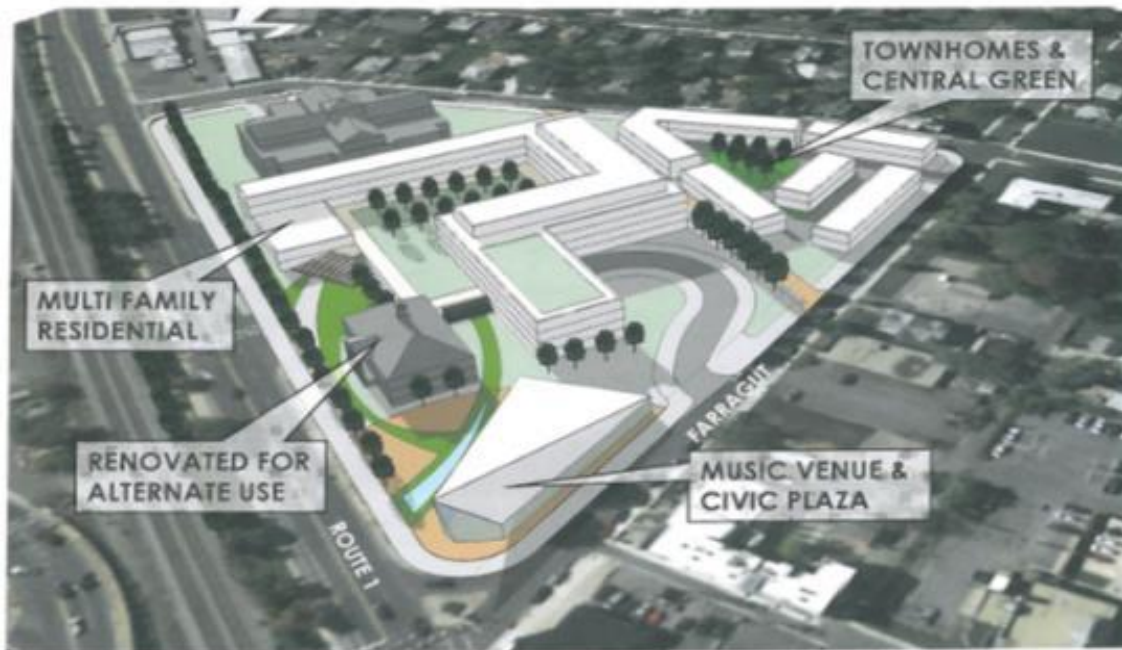
Status: Market study underway to determine scope of redevelopment on this site.
Market study scheduled to be completed by July 2017.

RAPGC: Investment: projected \$6,000,000

Partners include:

- The City of Hyattsville
- Prince George's County Government

SITE CONCEPT



Suitland I \$175,000,000

Status: Site acquisition in process. Working with Redevelopment Authority on demolition and construction plans. Demolition anticipated by November 2017.

RAPGC: Investment: \$14,800,000

Partners include:

- Redevelopment Authority of Prince George's County
- Prince George's County Government



Suitland II \$125,000,000

Status: Continuing land assemblage process.

RAPGC: Investment: \$7,200,000

Partners include:

- Prince George's County Government



Regional Medical Center Garage \$20,000,000

Status: Initiating the design process for RMC garage.

RAPGC: Investment: \$500,000

Partners include:

- University of Maryland Medical System
- Prince George's County Government
- RPAI



Glenarden Project \$200,000,000

Status: Redevelopment plans recently approved by US Housing and Urban Development.

RAPGC: Investment: \$3,000,000

Partners include:

- Redevelopment Authority of Prince George's County
- Penrose Development



Brentwood Project \$100,000,000

Status: Under construction

RAPGC: Investment: \$6,700,000

Partners include:

- Redevelopment Authority of Prince George's County
- Landex Development



Revenue Authority Economic Development

**Actively investing in projects with a Total Development Cost
of \$787,400,000**

