

PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY

Meeting Date: 9/11/2001

Reference No.: CB-66-2001

Proposer: County Executive

Draft No.: 1

Sponsors: Scott, Bailey, Wilson, Russell

Item Title: An Act establishing the homestead property tax credit percentage for the County property tax for the taxable year beginning July 1, 2002, as required by State law

Drafter: Kathleen H. Canning
Law

Resource Stanley A. Earley
Personnel: OMB

LEGISLATIVE HISTORY:

Date Presented: __/__/__

Executive Action: 10/2/2001 S

Committee Referral: 9/11/2001 PSFM

Effective Date: 11/17/2001

Committee Action: 9/20/2001 FAV

Date Introduced: 9/11/2001

Public Hearing: 10/2/2001 10:00 A.M.

Council Action: 10/2/2001 ENACTED

Council Votes: RVR:A, DB:A, JE:A, IG:A, TH:A, WM:A, AS:A, PS:A, MW:A

Pass/Fail: __

Remarks: _____

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This legislation will establish the homestead property tax credit for the County property tax for the taxable year beginning July 1, 2002, as required by State law. Based on recent changes in the Consumer Price Index (CPI), the Homestead Property Tax Credit percentage needs to be set at 3% for the taxable year beginning July 1, 2002.

CODE INDEX TOPICS: