PRINCE GEORGE'S COUNTY COUNCIL AGENDA ITEM SUMMARY

Meeting Date: 7/30/96 Reference No.: CR-45-1996 **Proposer:** County Executive Draft No.: 1 **Sponsors:** Council Member Del Giudice **Item Title:** A Resolution expressing the County's support for the proposed expansion of the 21st Century Expo Group, Inc., into an area marked for revitalization and for the application for State Neighborhood Business Development funds for such purpose **Drafter:** Maurene Epps Webb **Resource Personnel:** Dennis C. Murphy Office of Law EDC **LEGISLATIVE HISTORY: Date Presented:** /_/__ **Executive Action:** 8/14/96 S **Committee Referral:**(1) 7/9/96 PZED Effective Date: / / **Committee Action:**(1) 7/24/96 FAV **Date Introduced:** 7/9/96 **Pub. Hearing Date:** (1) _/_/_ _:___ 7/30/96 **Council Action:** (1) Adopted

Council Votes: SD:A, DB:A, JE:A, IG:A, AMc:A, WM:A, RVR:-, AS:A, MW:A Pass/Fail: P

Remarks:

PLANNING, ZONING & ECONOMIC DEV. COMM. REPORT

Committee Vote: Favorable, 5-0 (In favor: Council Members Wilson, MacKinnon, Estepp, Maloney and Russell).

Date: 7/24/96

CR-45-1996 is a resolution supporting state funding through the Neighborhood Business Development Program for the expansion of the 21st Century Expo Group, Inc. into the Cabin Branch Enterprise Zone. The property to be leased is located at 75th Avenue in Landover, which is within

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one of the County's designated revitalization tax credit districts. State law requires support by the County of this project.

Joe Timer, from the Economic Development Corporation, provided a brief overview of the State program and of the specific project that is the subject of this resolution. The Neighborhood Business Development Program was created in October, 1995, and provides loans and grants to small businesses locating in or expanding in areas targeted for revitalization by the local government. There have been several participants in this program in the County, but these projects were located within municipalities, which were the local bodies charged with expressing support for the projects. The 21st Century Expo Group is requesting \$100,000 from the State for the lease of space for storage of their inventory and equipment.

BACKGROUND INFORMATION/FISCAL IMPACT (Includes reason for proposal, as well as any unique statutory requirements)

The 21st Century Expo Group, Inc., is a full-service exposition company which seeks to lease space in the Cabin Branch Enterprise Zone in Landover, Maryland, in an effort to decrease its reliance on vendors. It is currently seeking state funding through the Neighborhood Business Development Program to realize its expansion goals.

CODE INDEX TOPICS: