

Council approval is required prior to issuance of bonds in revised amount. A public hearing is not required since a hearing was held when CR-69-1990 was approved.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

To approve the exercise by the Housing Authority of Prince George's County of its authority to issue and sell its revenue bonds to finance the Park Largo Apartments as approved by CR-69-1990 and to increase the amount of bonds from \$23,000,000 to \$24,000,000.

There is no direct cost to Prince George's County.