

Prince George's County Council

Meeting Agenda - Revised*

Public Safety and Fiscal Management Committee

Dannielle M. Glaros, Chair Deni L. Taveras, Vice Chair Andrea C. Harrison Mary A. Lehman Todd M. Turner County Administration Building 14741 Governor Oden Bowie Drive Upper Marlboro, Maryland 20772-3050

Director ~ Howard W. Stone Administrative Aide ~ Lochelle Ferguson 301-952-4195

Thursday, September 14, 2017

1:30 PM

Committee Hearing Room 2027

ORDER OF PROCEEDING

- a) Presentation by Committee Staff (Including comments received by the Committee)
- b) Comments from Sponsor
- c) Questions from Committee Members
- d) Comments from Agencies
- e) General Discussion
- f) Motion and Vote

CALL TO ORDER

BRIEFING

| BR 09142017 | Economic Development Incentives | |
|-------------|---------------------------------|--|
| Draft: 1 | Tom Himler, Deputy CAO, Et al | |

LEGISLATION

CB-043-2017 AN ACT CONCERNING LONG TERM PARKING ON PUBLIC HIGHWAYS

Draft: 1 **ROADS, AND STREETS** for the purpose of reducing the time that a motor vehicle or trailer can be parked on a public highway, road, or street from seventy-two (72) hours to twenty-four (24) hours unless adjacent to the owner's home or business and amending the fine for a parking violation.

Sponsor(s): Franklin

| | <u>Attachmen</u> | <u>t(s)</u> : <u>B2017043</u> | | | | |
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| | | CB-43-2017 AIS.pdf | | | | |
| | <u>Legislative</u> | <u>History</u> : | | | | |
| | 5/2/17 | County Council | presented and referred to the Public Safety and Fiscal Management Committee | | | |
| | 6/8/17 | Public Safety and Fiscal Management Committee | Held in Committee | | | |
| <u>CB-048-2017</u> Draft: 1 | IMPROVE certain requ improvement | AN ACT CONCERNING FINANCE AND TAXATION - TAX CREDITS FOR IMPROVEMENTS TO HISTORIC RESOURCES for the purpose of amending certain requirements for tax credits on County real property taxes for improvements to historic resources in Prince George's County. Sponsor(s): Taveras | | | | |
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| | <u>Attachmen</u> | <u>CB-48-2017 AIS.pdf</u> | | | | |
| | I agislativa | Legislative History: | | | | |
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| | 5/16/17 | County Council | presented and referred to the Public Safety and Fiscal Management Committee | | | |
| | 6/8/17 | Public Safety and Fiscal Management Committee | Held in Committee | | | |
| CB-076-2017 | AN ACT C | CONCERNING STORMWAT | ER MANAGEMENT - WASTEWATE | | | |
| Draft: 1 | PROTECTION AND RESTORATION PROGRAM REVENUE OBLIGATIONS - MARYLAND WATER QUALITY FINANCING | | | | | |
| | ADMINISTRATION LOAN for the purpose of authorizing and empowering Prince | | | | | |
| | George's County, Maryland (the "County") to borrow money and incur | | | | | |
| | indebtedness in a principal amount not exceeding Forty Eight Million Dollars | | | | | |
| | (\$48,000,000) (the "Loan") under a loan agreement (the "Loan Agreement") to be executed and delivered by the County and the Maryland Water Quality Financing | | | | | |
| | Administration (the "Administration") to be evidenced and secured by a revenue | | | | | |
| | note or other obligation (the "Note") in principal amount equal to the amount of the | | | | | |
| | Loan under the Loan Agreement and to borrow money and incur indebtedness in | | | | | |
| | order to refund or refinance the Loan and the Note and any other indebtedness | | | | | |
| | authorized hereby in a maximum principal amount not to exceed one hundred fifty | | | | | |
| | percent (150%) of the aggregate principal amount of the indebtedness refunded or | | | | | |
| | refinanced (collectively, the "Obligations"), pursuant to the Maryland Water | | | | | |
| | Quality Financing Administration Act, Sections 9-1601 to 9-1622, inclusive, of the Environment Article of the Annotated Code of Maryland, as amended, replaced or | | | | | |

recodified from time to time (the "Water Quality Act") and Section 10-203(b) of the Local Government Article of the Annotated Code of Maryland, as amended, replaced or recodified from time to time, for the purpose of financing and refinancing in whole or in part costs of the design, planning, construction, equipping, installation, reconstruction, establishment, expansion, extension, enlargement, demolition, improvement and acquisition of certain capital improvement projects of the County's Stormwater Management - Watershed Protection and Restoration Program set forth in the capital program and the capital budget of the County adopted by the County pursuant to Council Bill CB-32-2016, passed by the County Council on May 26, 2016, and approved by the County Executive on May 31, 2016, including describing the capital projects to be financed, refinanced and reimbursed in whole or in part from the proceeds of the Loan hereby authorized and the estimated costs thereof; approving the form and authorizing and providing for the execution of the Loan Agreement and the Note; prescribing or providing for the form and tenor of the Note and the terms and conditions for the issuance and sale thereof at private sale to the Maryland Water Quality Financing Administration created pursuant to the Water Quality Act (the "Administration"); directing the application of the proceeds of the Loan; providing that the Obligations and the interest and any premium on them shall be limited obligations of the County payable solely from and secured by certain amounts from time to time on deposit in the Local Watershed Protection and Restoration Fund established pursuant to Section 10-301 of the Prince George's County Code, as amended, replaced or recodified from time to time, and shall never constitute an indebtedness or charge against the full faith and credit or taxing powers of the County within the meaning of any constitutional or charter provision or statutory limitation; authorizing the private (negotiated) or public sale of the Obligations as determined by the County Executive to be in the best interest of the County and other details with respect to the sale of such Obligations; providing for the preparation and distribution of a preliminary official statement and a final official statement to be used in connection with the sale of the Obligations; covenanting or providing for the making of certain covenants on matters relating to the tax-exempt status of interest on the Obligations; providing for compliance with Securities and Exchange Commission Rule 15c2-12; providing for the authorization of and entry into interest rate exchange agreements or contracts in connection with or incidental to any of the obligations authorized by this Act; authorizing the County Executive to delegate to appropriate officials the power to make certain determinations and sign certain documents, certificates or agreements authorized to be made or signed by the County Executive herein; and otherwise generally determining or providing for the determination of certain matters in connection with the authorization, issuance, sale, delivery and payment of the Obligations and the consummation of the transactions contemplated by this Act.

| | <u>Attachment(s)</u> : | <u>B2017076</u> <u>CB-76-2017 AIS.pdf</u> <u>CB-76-2017 AIS Transm</u> | <u>iittal</u> | | |
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| | Legislative History: | | | | |
| | 7/18/17 Con | unty Council | presented and referred to the Public Safety and Fiscal Management Committee | | |
| <u>CR-063-2017</u> Draft: 1 | A RESOLUTION CONCERNING PILOT AGREEMENT FOR THE GLENARDEN PHASE I PROJECT for the purpose of approving the terms and conditions of a negotiated Payment in Lieu of Taxes (PILOT) Agreement betwee Prince George's County, Maryland (County) and Glenarden Phase I, LLC (Owne for the Glenarden Phase I Project (Project). | | | | |
| | <u>Attachment(s)</u> : | <u>R2017063</u> <u>CR-63-2017 Attachment</u> <u>CR-63-2017 AIS</u> | <u>B</u> | | |

ADJOURN