

PRINCE GEORGE'S COUNTY GOVERNMENT Office of the County Executive

February 10, 2022

The Honorable Calvin S. Hawkins, II Chairman Prince George's County Council County Administration Building 14741 Governor Oden Bowie Drive Upper Marlboro, Maryland 20772

Dear Chair Hawkins:

Enclosed for the County Council's consideration is a Resolution that seeks the County Council's approval to redesignate the Greater College Park Regional Institution Strategic Enterprise ("RISE") Zone. Pursuant to State law, the five-year designation of the RISE Zone by the Maryland Department of Commerce expires in December 2021, and we seek the redesignation for another five-year term.

The University of Maryland is a "qualified institution" under the RISE Zone statute, and of course is one of the most important economic forces in Prince George's County. The RISE Zone designation establishes tools to support startup technology companies, an area where the County has had increasing success.

The Council's favorable consideration of this Resolution is greatly appreciated. If you have any questions, please contact David Iannucci, President of the Prince George's County Economic Development Corporation, at 240-691-7441.

Sincerely, Angela Alastrooks

Angela D. Alsobrooks County Executive

Enclosures