

PRINCE GEORGE'S COUNTY GOVERNMENT Office of the County Executive

April 15, 2022

The Honorable Calvin S. Hawkins, II Chair Prince George's County Council County Administration Building Upper Marlboro, Maryland 20772

Dear Chair Hawkins:

Enclosed for the County Council's consideration is a Resolution for the purpose of approving and adopting the commitment and allocation of gap financing from the Prince George's County Housing Investment Trust Fund ("HITF") for Housing and Community Development to the Sovren West Hyattsville Metro Apartments multi-family development, an eligible activity, in the amount of two hundred thousand dollars (\$200,000).

The Sovren West Hyattsville Metro Apartments project involves the land acquisition and new construction of two hundred ninety-three (293) units of mixed-use rental housing community for mixed-income families, especially those with low- and moderate-income, located at Little Branch Run, Hyattsville, MD 20782. These apartments will be constructed by Gilbane Development Company.

The units in Sovren West Hyattsville Metro Apartments will be reserved for families. Of the two hundred ninety-three (293) units, the Project will reserve one hundred forty-seven (147) units for families at various income levels up to eighty percent (80%) of the Area Median Income ("AMI"). Additionally, one hundred forty-six (146) units will be priced at the market rate. Across the Project, there will be a unit mix of one (1) efficiency/studio unit, one hundred sixty-nine (169) one-bedroom units, one hundred nineteen (119) two-bedroom units, and four (4) three-bedroom units.

This Resolution requires at least one (1) public hearing consistent with the County's FY 2021-2025 County Citizen Participation Plan, as described in the County's FY 2021-2025 Consolidated Plan.

The Council's favorable consideration of this legislation is greatly appreciated. If you have any questions or concerns, please contact my office or Aspasia Xypolia, Director, Department of Housing and Community Development at (301) 883-6511.

Sincerely,

Angela D. Alsobrooks County Executive

Enclosures Wayne K. Curry Administration Building • 1301 McCormick Drive, Largo, MD 20774 (301) 952-4131 • www.princegeorgescountymd.gov