PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2022 Legislative Session

Reference No.:	CB-42-2022
Draft No.:	2
Committee:	COW
Date:	May 31, 2022
Action:	FAV/A

REPORT: Favorable with amendments 10-0: Council Members Hawkins, Burroughs, Dernoga, Glaros, Harrison, Ivey, Medlock, Streeter, Turner, and Taveras. Absent: Franklin.

The Prince George's County Council convened as the Committee of the Whole on May 31, 2022, to consider CB-42-2022 (DR-2).

Borrowing to Finance Capital Projects for County Buildings

CB-42-2022 (DR-2) authorizes Prince George's County to borrow money upon its full faith and credit at any time and from time to time, in an aggregate principal amount not exceeding \$51,939,000 to finance County Buildings.

Section 323 of the Charter of Prince George's County authorizes the County to borrow money and incur indebtedness upon its full faith and credit, at any time and from time to time.

All such capital projects hereby being found to be (and also being in fact) of the same generic class and being described in the capital program of the County for the fiscal years 2023-2028.

Project Number 4.31.0001	Project Name COUNTY BUILDING RENOVATIONS
4.31.0002	COURTHOUSE RENOVATION & SECURITY UPGRADES
3.31.0003	PRINCE GEORGE'S HOMELESS SHELTER
4.70.0001	HEALTH CARE FACILITIES RENOVATIONS
3.66.0001	AMPHITHEATRE

CB-42-2022 (DR-2) provides that any general obligation bonds to be issued pursuant to this Act shall be issued and sold pursuant to Bond Issue Authorization Ordinances adopted in accordance with Sections 323 and 823 of the Charter and other applicable provisions of State law.

A few changes were made to this bond bill to make the language consistent with CIP bill language from 2020.

This Act shall be submitted to the legal voters of the County, for their approval or disapproval, at the general election to be held in the County on Tuesday, November 8, 2022.

The Office of Law reports CB-042-2022 (DR-2) to be in proper legislative form with no legal impediments to its adoption.

After discussion, the Prince George's County Council sitting as the Committee of the Whole, reported CB-42-2022 (DR-2) out favorably with amendments, 10-0.