



Prince George's County Council

Agenda Item Summary

Meeting Date: 11/2/2021 **Effective Date:** 1/3/2022
Reference No.: CB-058-2021 **Chapter Number:** 61
Draft No.: 1 **Public Hearing Date:** 11/02/2021
Proposer(s): County Executive
Sponsor(s): Hawkins, Franklin, Davis, Harrison, Anderson-Walker, Turner and Ivey
Item Title: AN ACT CONCERNING HOMESTEAD PROPERTY TAX CREDIT for the purpose of establishing the homestead property tax credit for the County property tax for the taxable year beginning July 1, 2022.

Drafter: David B. Juppe, Office of Management and Budget
Resource Personnel: Stanley A. Earley, Office of Management and Budget

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
09/08/2021	County Council	presented and referred	COW
	Action Text: This Council Bill was presented by the Chair by request of the County Executive and referred to the Committee of the Whole.		
09/23/2021	COW	Favorably recommended	County Council
	Action Text: A motion was made by Member Turner, seconded by Member Davis, that this Council Bill be Favorably recommended. The motion carried by the following vote: Aye: 9 Hawkins, Anderson-Walker, Davis, Dernoga, Franklin, Harrison, Ivey, Taveras and Turner Absent: 1 Streeter Abstain: 1 Glaros		
10/05/2021	County Council	introduced	
	Action Text: This Council Bill was introduced by Council Members Hawkins, Franklin, Davis, Harrison, Anderson-Walker, Turner, and Ivey.		
11/02/2021	County Council	public hearing held	
	Action Text: This Council Bill public hearing was held.		
11/02/2021	County Council	enacted	

Action Text:

A motion was made by Council Member Turner, seconded by Council Member Franklin, that this Council Bill be enacted. The motion carried by the following vote:

Aye: 9 Ivey, Taveras, Turner, Hawkins, Anderson-Walker, Davis, Dernoga, Franklin and Harrison

Absent: 1 Streeter

Abstain: 1 Glaros

11/17/2021 County Executive signed

Action Text:

This Council Bill was signed

AFFECTED CODE SECTIONS:

10-241.02

BACKGROUND INFORMATION/FISCAL IMPACT:

This legislation will establish the homestead property tax credit for the County property tax for the taxable year beginning July 1, 2022, as required by State law. Based on the official Consumer Price Index (CPI) for June 2021, the Homestead Property Tax Credit needs to be set at 105% for the taxable year beginning July 1, 2022. The Homestead Property Tax Credit was created to limit taxable assessment increases on a property owner's principal residence.

Document(s): B2021058, CB-058-2021 Transmittal, CB-058-2021 Report