

Prince George's County Council

Agenda Item Summary

Meeting Date: 9/6/2022	Effective Date:
Reference No.: CR-096-2022	Chapter Number:
Draft No.: 1	Public Hearing Date:

Proposer(s): County Executive

Sponsor(s):

Item Title: A RESOLUTION CONCERNING PAYMENTS IN LIEU OF TAXES ("PILOT")

AGREEMENT FOR THE ADDISON PARK PROJECT for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes ("PILOT")

Agreement between Prince George's County, Maryland (the "County") and Addison

Park, L.P. (the "Owner").

Drafter: Pamela Wilson, Housing Development Program Manager, Department of

Housing and Community Development

Resource Personnel: Aspasia Xypolia, Acting Director, Department of Housing and Community

Development

LEGISLATIVE HISTORY:

Date: Acting Body: Action: Sent To:

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This Resolution is approving the terms and conditions of a Payments in Lieu of Taxes ("PILOT") Agreement between Prince George's County, Maryland (the "County") and Addison Park, L.P. (the "Owner") concerning the Addison Park project.

Document(s): R2022096, CR-096-2022 Attachment B, CR-096-2022 Transmittal