

Agenda Item Summary

Meeting Date	e: 10/24/2022	Effective Date:
-	b.: CB-087-2022	Chapter Number:
Draft No.:	3	Public Hearing Date: 10/24/2022 @ 10:00 AM
Proposer(s):	County Executive	Tubic freating Date. 10/24/2022 @ 10.00 Alv
Sponsor(s):	•	Turner, Streeter, Glaros, Medlock and Franklin
Item Title:	AN ACT CONCERN PRE-AUTHORIZAT ("PILOT") pre-author First Refusal ("ROFI to further the County moderate-income ho reduces real estate ta	VING RIGHT OF FIRST REFUSAL PILOT TON for the purpose of creating a Payment In Lieu of Taxes rization process for properties purchased under the Right of R") program. The County enacted the ROFR program in 2013 's goal of preserving affordable rental housing for low and useholds in targeted area of the County. PILOT assistance that x obligations will enhance the ability of the County to support fordable rental housing through the ROFR program by enabling
Drafter:		ommit to long-term rent and income restrictions.
Resource Per	Amanda Deni	
Resource Per LEGISLATI	Amanda Deni r sonnel: Jose C. Sousa Development	son, Office of Law
Resource Per LEGISLATI Date:	Amanda Deni rsonnel: Jose C. Sousa Development VE HISTORY:	son, Office of Law Assistant Deputy Chief Administrative Officer, Economic
	Amanda Deni rsonnel: Jose C. Sousa Development VE HISTORY: Acting Body: County Council Action Text: This Council Bill was referred to the Plannin	son, Office of Law Assistant Deputy Chief Administrative Officer, Economic Action: Sent To:

Aye: 5 Franklin, Glaros, Harrison, Turner and Hawkins

09/27/2022 County Council amended (1)

Action Text:

A motion was made by Council Member Franklin, seconded by Vice Chair Harrison, that this Council Bill be amended (1). The motion carried by the following vote:

Aye: 10 Ivey, Streeter, Taveras, Turner, Burroughs, Medlock, Hawkins, Franklin, Glaros and Harrison

Absent: 1 Dernoga

09/27/2022 County Council introduced

Action Text:

This Council Bill was introduced by Council Members Hawkins, Harrison, Turner, Streeter, Glaros, Medlock and Franklin.

AFFECTED CODE SECTIONS:

13-1121 13-1111

BACKGROUND INFORMATION/FISCAL IMPACT:

For the purpose of creating a Payment In Lieu of Taxes ("PILOT") pre-authorization process for properties purchased under the Right of First Refusal ("ROFR") program. The County enacted the ROFR program in 2013 to further the County's goal of preserving affordable rental housing for low and moderate-income households in targeted area of the County. PILOT assistance that reduces real estate tax obligations will enhance the ability of the County to support the preservation of affordable rental housing through the ROFR program by enabling property owners to commit to long-term rent and income restrictions.

Document(s): B2022087, CB-087-2022 AIS, CB-087-2022 Report, CB-087-2022 PAFI, CB-087-2022 Transmittal