

Prince George's County Council

Agenda Item Summary

Meeting Date: 10/24/2022 **Effective Date:** 10/24/2022

Reference No.: CR-084-2022 Chapter Number:

Draft No.: 2 Public Hearing Date:

Proposer(s): County Executive

Sponsor(s): Taveras, Medlock, Glaros, Turner and Hawkins

Item Title: A RESOLUTION CONCERNING PAYMENTS IN LIEU OF TAXES ("PILOT")

AGREEMENT for the Bedford Station and Victoria Station project for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes ("PILOT") Agreement between Prince George's County, Maryland (the "County") and LDP

Acquisitions, LLC (the "Owner").

Drafter: Adedamola George, Community Services Manager

Department of Housing and Community Development

Resource Personnel: Aspasia Xypolia, Director

Department of Housing and Community Development

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
07/05/2022	County Council	introduced and referred	GOFP
	Action Text: This Resolution was introduced by Council Members Taveras, Medlock, Glaros, Turner, and Hawkins and referred to the Government Operations and Fiscal Policy Committee.		
10/19/2022	GOFP	Favorably recommended with amendments	County Council

Action Text:

A motion was made by Vice Chair Franklin, seconded by Council Member Ivey, that this Resolution be Favorably recommended with amendments to the County Council, due back on 10/25/2022. The motion carried by the following vote:

Aye: 4 Burroughs, Franklin, Ivey and Turner

Absent: 1 Streeter

10/24/2022 County Council new draft substituted

Action Text:

A motion was made by Vice Chair Harrison, seconded by Council Member Medlock, that a new draft be substituted for this Resolution. The motion carried by the following vote:

Aye: 9 Medlock, Hawkins, Dernoga, Franklin, Glaros, Harrison, Ivey, Streeter

and Taveras

Absent: 1 Turner

Abstain: 1 Burroughs

10/24/2022 County Council adopted

Action Text:

A motion was made by Vice Chair Harrison, seconded by Council Member Glaros, that this Resolution be adopted. The motion carried by the following vote:

Aye: 9 Medlock, Hawkins, Dernoga, Franklin, Glaros, Harrison, Ivey, Streeter

and Taveras

Absent: 1 Turner

Abstain: 1 Burroughs

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This Resolution is approving the terms and conditions of a Payments in Lieu of Taxes ("PILOT") Agreement between Prince George's County, Maryland (the "County") and LDP Acquisitions, LLC (the "Owner") concerning the Bedford Station and Victoria Station project.

Document(s): R2022084, CR-084-2022 Attachment B (Draft 2), CR-084-2022 AIS, CR-084-2022 Report, CR-084-2022 PAFI, CR-084-2022 Transmittal, Agenda Item Summary