

# Agenda Item Summary

Meeting Date: Reference No.: Draft No.:		Effective Date: 10/24/2022 Chapter Number:	
Proposer(s): Sponsor(s): Item Title:	<ul> <li>Public Hearing Date:</li> <li>County Executive</li> <li>Hawkins, Harrison, Taveras, Glaros, Medlock and Turner</li> <li>A RESOLUTION CONCERNING PAYMENTS IN LIEU OF TAXES ("PILOT")</li> <li>AGREEMENT FOR THE VERONA AT LANDOVER HILLS PROJECT for the</li> <li>purpose of approving the terms and conditions of a Payments in Lieu of Taxes</li> <li>("PILOT") Agreement between Prince George's County, Maryland (the "County")</li> <li>and NORE Fund - Landover Owner, LLC (the "Owner").</li> </ul>		
Drafter:Pamela Wilson, Housing Development Program Manager Department of Housing and Community DevelopmentResource Personnel:Aspasia Xypolia, Director Department of Housing and Community Development		Housing and Community Development ia, Director	

# **LEGISLATIVE HISTORY:**

Date:	Acting Body:	Action:	Sent To:	
07/12/2022	County Council	introduced and referred	GOFP	
	Action Text: This Resolution was introduced by Council Members Hawkins, Harrison, Taveras, Glaros, Medlock, and Turner and referred to the Government Operations and Fiscal Policy Committee.			
10/19/2022	GOFP	Favorably recommended with amendments	County Council	
	Action Text: A motion was made by Council Member Ivey, seconded by Council Member Turner, that this Resolution be Favorably recommended with amendments to the County Council, due back on 10/25/2022. The motion carried by the following vote:			
	Aye: 4 Burroughs, Franklin, Ivey and Turner			
	Absent: 1 Streeter			
10/24/2022	County Council	new draft substituted		
	Action Text: A motion was made by Council Member Ivey, seconded by Chair Hawkins, that a new draft be substituted for this Resolution. The motion carried by the following vote:			

Aye: 10 Medlock, Hawkins, Dernoga, Franklin, Glaros, Harrison, Ivey, Streeter, Taveras and Burroughs

Absent: 1 Turner

10/24/2022 County Council adopted

#### Action Text:

A motion was made by Vice Chair Harrison, seconded by Council Member Ivey, that this Resolution be adopted. The motion carried by the following vote:

Aye: 10 Medlock, Hawkins, Dernoga, Franklin, Glaros, Harrison, Ivey, Streeter, Taveras and Burroughs

Absent: 1 Turner

## **AFFECTED CODE SECTIONS:**

## **BACKGROUND INFORMATION/FISCAL IMPACT:**

This Resolution is approving the terms and conditions of a Payments in Lieu of Taxes ("PILOT") Agreement between Prince George's County, Maryland (the "County") and NORE Fund - Landover Owner, LLC (the "Owner") concerning the Verona at Landover Hills project.

**Document(s):** R2022086, CR-086-2022 Attachment B, CR-086-2022 AIS, CR-086-2022 Report, CR-086-2022 Transmittal, CR-086-2022 PAFI