



Prince George's County Council

Agenda Item Summary

Meeting Date: 10/24/2022

Effective Date: 12/27/2022

Reference No.: CB-085-2022

Chapter Number: 73

Draft No.: 1

Public Hearing Date: 10/24/2022 @ 10:00 AM

Proposer(s): County Executive

Sponsor(s): Hawkins, Streeter, Harrison, Ivey and Medlock

Item Title: AN ACT CONCERNING HOMESTEAD PROPERTY TAX CREDIT OR THE PURPOSE OF ESTABLISHING THE HOMESTEAD PROPERTY TAX CREDIT for the County property tax for the taxable year beginning July 1, 2023. BY adding/repealing/repealing and reenacting with amendments: SUBTITLE 10. FINANCE AND TAXATION. Section 10-241.02 The Prince George's County Code (2019 Edition; 2021 Supplement).

Drafter: David B. Juppe, Office of Management and Budget

Resource Personnel: Stanley A. Earley, Office of Management and Budget

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
09/06/2022	County Council	presented and referred	GOFP
	Action Text: This Council Bill was presented by the Chair by request of the County Executive and referred to the Government Operations and Fiscal Policy Committee.		
09/22/2022	GOFP	Favorably recommended	County Council
	Action Text: A motion was made by Council Member Ivey, seconded by Vice Chair Franklin, that this Council Bill be Favorably recommended to the County Council. The motion carried by the following vote: Aye: 5 Burroughs, Franklin, Ivey, Streeter and Turner		
09/27/2022	County Council	introduced	
	Action Text: This Council Bill was introduced by Council Members Hawkins, Streeter, Harrison, Ivey, and Medlock.		
10/24/2022	County Council	public hearing held	
	Action Text: This Council Bill public hearing was held.		
10/24/2022	County Council	enacted	

Action Text:

A motion was made by Council Member Streeter, seconded by Vice Chair Harrison, that this Council Bill be enacted. The motion carried by the following vote:

Aye: 8 Medlock, Hawkins, Dernoga, Franklin, Harrison, Ivey, Streeter and Burroughs

Absent: 1 Turner

Abstain: 2 Glaros and Taveras

11/09/2022 County Executive signed

Action Text:

This Council Bill was signed

AFFECTED CODE SECTIONS:

10-241.02

BACKGROUND INFORMATION/FISCAL IMPACT:

This legislation will establish the homestead property tax credit for the County property tax for the taxable year beginning July 1, 2023, as required by State law. Based on the official Consumer Price Index (CPI) for June 2022, the Homestead Property Tax Credit needs to be set at 105% for the taxable year beginning July 1, 2023, based on the limit in Section 812(d) of the County Charter which caps growth at 105%. The Homestead Property Tax Credit was created to limit taxable assessment increases on a property owner's principal residence.

Document(s): B2022085, CB-085-2022 AIS, CB-085-2022 Report, CB-085-2022 PAFI, CB-085-2022 Transmittal