



Prince George's County Council

Agenda Item Summary

Meeting Date: 10/24/2022

Effective Date: 12/27/2022

Reference No.: CB-070-2022

Chapter Number: 65

Draft No.: 3

Public Hearing Date: 10/24/2022 @ 10:00 AM

Proposer(s): Franklin, Hawkins, Harrison, Burroughs, Glaros, Ivey, Medlock, Streeter and Taveras

Sponsor(s): Franklin, Hawkins, Harrison, Burroughs, Glaros, Ivey, Medlock, Streeter, Taveras, Dernoga and Turner

Item Title: AN ACT CONCERNING PRINCE GEORGE’S COUNTY BUSINESS START-UP PERSONAL PROPERTY TAX CREDIT for the purpose of establishing a Prince George’s County Business Start-up Personal Property Tax Credit to stimulate growth of county-based start-up companies owned by county residents.

Drafter: Dinora A. Hernandez, Legislative Officer

Resource Personnel: Brendon Laster, Chief of Staff, At-Large Council Member Franklin

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
07/05/2022	County Council	presented and referred	GOPF
	Action Text: This Council Bill was presented by Council Members Franklin, Hawkins, Harrison, Burroughs, Glaros, Ivey, Medlock, Streeter, and Taveras and referred to the Government Operations and Fiscal Policy Committee.		
09/08/2022	GOPF	Favorably reported out with recommended amendments	County Council
	Action Text: A motion was made by Vice Chair Franklin, seconded by Council Member Ivey, that this Council Bill be amended (1). The motion carried by the following vote: Aye: 4 Burroughs, Franklin, Ivey and Turner Absent: 1 Streeter		
09/27/2022	County Council	introduced	
	Action Text: This Council Bill was introduced by Council Members Franklin, Hawkins, Harrison, Burroughs, Glaros, Ivey, Medlock, Streeter, Taveras, Dernoga and Turner.		
10/24/2022	County Council	public hearing held	

Action Text:

This Council Bill public hearing was held.

10/24/2022 County Council amended (1)

Action Text:

A motion was made by Council Member Franklin, seconded by Council Member Dernoga, that this Council Bill be amended. The motion carried by the following vote:

Aye: 10 Medlock, Hawkins, Dernoga, Franklin, Glaros, Harrison, Ivey, Streeter, Taveras and Burroughs

Absent: 1 Turner

10/24/2022 County Council enacted

Action Text:

A motion was made by Council Member Taveras, seconded by Council Member Medlock, that this Council Bill be enacted. The motion carried by the following vote:

Aye: 10 Medlock, Hawkins, Dernoga, Franklin, Glaros, Harrison, Ivey, Streeter, Taveras and Burroughs

Absent: 1 Turner

11/09/2022 County Executive signed

Action Text:

This Council Bill was signed

AFFECTED CODE SECTIONS:

10-338

BACKGROUND INFORMATION/FISCAL IMPACT:

This bill will establish a Prince George's County Business Start-up Personal Property Tax Credit to stimulate growth of county-based start-up companies owned by county residents.

Document(s): B2022070, CB-070-2022 AIS, CB-070-2022 Report, CB-070-2022 PAFI, CB-070-2022 Proposed Amendment #1