



Prince George's County Council

Agenda Item Summary

Meeting Date: 10/24/2022

Effective Date: 10/24/2022

Reference No.: CR-086-2022

Chapter Number:

Draft No.: 2

Public Hearing Date:

Proposer(s): County Executive

Sponsor(s): Hawkins, Harrison, Taveras, Glaros, Medlock and Turner

Item Title: A RESOLUTION CONCERNING PAYMENTS IN LIEU OF TAXES (“PILOT”) AGREEMENT FOR THE VERONA AT LANDOVER HILLS PROJECT for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes (“PILOT”) Agreement between Prince George’s County, Maryland (the “County”) and NORE Fund - Landover Owner, LLC (the “Owner”).

Drafter: Pamela Wilson, Housing Development Program Manager
Department of Housing and Community Development

Resource Personnel: Aspasia Xypolia, Director
Department of Housing and Community Development

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
07/12/2022	County Council	introduced and referred	GOFP
	Action Text: This Resolution was introduced by Council Members Hawkins, Harrison, Taveras, Glaros, Medlock, and Turner and referred to the Government Operations and Fiscal Policy Committee.		
10/19/2022	GOFP	Favorably recommended with amendments	County Council
	Action Text: A motion was made by Council Member Ivey, seconded by Council Member Turner, that this Resolution be Favorably recommended with amendments to the County Council, due back on 10/25/2022. The motion carried by the following vote: Aye: 4 Burroughs, Franklin, Ivey and Turner Absent: 1 Streeter		
10/24/2022	County Council	new draft substituted	
	Action Text: A motion was made by Council Member Ivey, seconded by Chair Hawkins, that a new draft be substituted for this Resolution. The motion carried by the following vote:		

Aye: 10 Medlock, Hawkins, Dernoga, Franklin, Glaros, Harrison, Ivey,
Streeter, Taveras and Burroughs

Absent: 1 Turner

10/24/2022 County Council adopted

Action Text:

A motion was made by Vice Chair Harrison, seconded by Council Member Ivey, that this Resolution be adopted. The motion carried by the following vote:

Aye: 10 Medlock, Hawkins, Dernoga, Franklin, Glaros, Harrison, Ivey,
Streeter, Taveras and Burroughs

Absent: 1 Turner

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This Resolution is approving the terms and conditions of a Payments in Lieu of Taxes (“PILOT”) Agreement between Prince George’s County, Maryland (the “County”) and NORE Fund - Landover Owner, LLC (the “Owner”) concerning the Verona at Landover Hills project.

Document(s): R2022086, CR-086-2022 Attachment B, CR-086-2022 AIS, CR-086-2022 Report, CR-086-2022 Transmittal, CR-086-2022 PAFI