

Prince George's County Council

Agenda Item Summary

Effective Date: 7/5/2023 **Meeting Date:** 7/5/2023

Chapter Number: Reference No.: CR-042-2023

Draft No.: 1 **Public Hearing Date:**

Proposer(s): County Executive

Sponsor(s): Dernoga, Harrison, Ivey and Olson

A RESOLUTION CONCERNING PAYMENTS IN LIEU OF TAXES ("PILOT") **Item Title:**

> AGREEMENT FOR FLATS AT COLLEGE PARK APARTMENTS for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes ("PILOT") Agreement between Prince George's County, Maryland (the "County")

and Flats at College Park RST, LLC (the "Owner").

Drafter: Adedamola George, Senior Compliance Manager

Department of Housing and Community Development

Resource Personnel: Aspasia Xypolia, Director

Department of Housing and Community Development

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
05/09/2023	County Council	introduced and referred	GOFP
	Action Text: This Resolution was introduced by Council Members Dernoga, Harrison, Ivey and		

Olson and referred to the Government Operations and Fiscal Policy Committee. **GOFP** Favorably **County Council**

06/13/2023

recommended

Action Text:

A motion was made by Council Member Ivey, seconded by Vice Chair Oriadha, that this Resolution be Favorably recommended to the County Council, due back on 6/20/2023. The motion carried by the following vote:

Aye: 4 Burroughs, Oriadha, Harrison and Ivey

Absent: 1 Fisher

County Council 07/05/2023 adopted

Action Text:

A motion was made by Council Member Olson, seconded by Council Member Ivey, that this Resolution be adopted. The motion carried by the following vote:

Aye: 11 Hawkins, Harrison, Blegay, Dernoga, Watson, Olson, Fisher, Burroughs, Ivey, Oriadha and Franklin

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This Resolution is approving the terms and conditions of a Payments in Lieu of Taxes ("PILOT") Agreement between Prince George's County, Maryland (the "County") and Flats at College Park RST, LLC (the "Owner") concerning the Flats at College Park project.

Document(s): R2023042, CR-042-2023 Attachment B, CR-042-2023 Report, CR-042-2023 PAFI Statement, CR-042-2023 OOL Comment, CR-042-2023 Transmittal, Flats at College Park - PILOT Presentation - 6-2023